

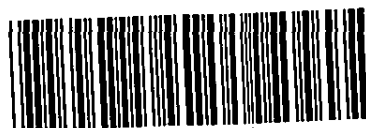
Registration number 06315045

WHAT IF INNOVATION CAPITAL NOMINEES LTD

Abbreviated accounts

for the year ended 31 March 2011

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WHAT IF INNOVATION CAPITAL NOMINEES LTD

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WHAT IF INNOVATION CAPITAL NOMINEES LTD**Abbreviated balance sheet****as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Investments	2		50		50
Current assets					
Debtors		1,000		1,000	
		<u>1,000</u>		<u>1,000</u>	
Creditors: amounts falling					
due within one year		(50)		(50)	
		<u>(50)</u>		<u>(50)</u>	
Net current assets			950		950
			<u>950</u>		<u>950</u>
Total assets less current					
liabilities			1,000		1,000
			<u>1,000</u>		<u>1,000</u>
Net assets			1,000		1,000
			<u>1,000</u>		<u>1,000</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
			<u>1,000</u>		<u>1,000</u>
Shareholders' funds			1,000		1,000
			<u>1,000</u>		<u>1,000</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

WHAT IF INNOVATION CAPITAL NOMINEES LTD

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)

for the year ended 31 March 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 December 2011 and signed on its behalf by



David Allan

Director

Registration number 06315045

The notes on pages 3 to 4 form an integral part of these financial statements.

WHAT IF INNOVATION CAPITAL NOMINEES LTD

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Fixed assets

	Investments	Total
	£	£
Cost		
At 1 April 2010	50	50
At 31 March 2011	50	50
	<hr/>	<hr/>
Net book values		
At 31 March 2011	50	50
	<hr/>	<hr/>
At 31 March 2010	50	50
	<hr/>	<hr/>

2.1. Investment details

	2011	2010
	£	£
Participating interests	50	50
	<hr/>	<hr/>

WHAT IF INNOVATION CAPITAL NOMINEES LTD

Notes to the abbreviated financial statements for the year ended 31 March 2011

continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
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Subsidiary undertaking

Byotrol Consumer Products Limited	UK	Development of consumer products	Ord B Shares	50%
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The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Loss for the year £
Byotrol Consumer Products Limited	970,795	(329,313)

3. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	* 1,000
	<hr/>	<hr/>