

Registration number: 06314910



LMRA Facilities Club Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2013

Blue Spire South LLP
Chartered Accountants
Cawley Priory
South Pallant
Chichester
West Sussex
P019 1SY

WEDNESDAY



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LMRA Facilities Club Limited
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The following pages do not form part of the statutory financial statements:

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LMRA Facilities Club Limited

Company Information

Directors	Mr B Cudby Mr D Lloyd Ms G Jarvis Mr N Brasier Mr C Brook
Registered office	London and Middlesex Rifle Association Bisley Camp Brookwood England GU24 0NY
Accountants	Blue Spire South LLP Chartered Accountants Cawley Priory South Pallant Chichester West Sussex P019 1SY

LMRA Facilities Club Limited
Directors' Report for the Year Ended 31 December 2013

The directors present their report and the unaudited financial statements for the year ended 31 December 2013.

Directors of the company

The directors who held office during the year were as follows:

Mr B Cudby

Mr D Lloyd

Ms G Jarvis

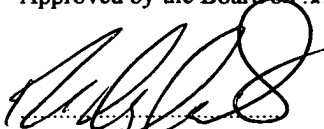
Mr N Brasier

Mr C Brook

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 2/8/14 and signed on its behalf by:



Mr B Cudby
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
LMRA Facilities Club Limited
for the Year Ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of LMRA Facilities Club Limited for the year ended 31 December 2013 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of LMRA Facilities Club Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of LMRA Facilities Club Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LMRA Facilities Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that LMRA Facilities Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of LMRA Facilities Club Limited. You consider that LMRA Facilities Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of LMRA Facilities Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Blue Spire South LLP

Blue Spire South LLP
Chartered Accountants
Cawley Priory
South Pallant
Chichester
West Sussex
P019 1SY

Date: *15/9/14*

LMRA Facilities Club Limited
Profit and Loss Account for the Year Ended 31 December 2013

	Note	2013 £	2012 £
Turnover		164,012	141,460
Cost of sales		<u>(136,077)</u>	<u>(128,660)</u>
Gross profit		27,935	12,800
Administrative expenses		<u>(14,617)</u>	<u>(14,684)</u>
Operating profit/(loss)	2	<u>13,318</u>	<u>(1,884)</u>
Profit/(loss) on ordinary activities before taxation		<u>13,318</u>	<u>(1,884)</u>
Profit/(loss) for the financial year	7	<u><u>13,318</u></u>	<u><u>(1,884)</u></u>

LMRA Facilities Club Limited
(Registration number: 06314910)
Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	3	<u>1,477</u>	<u>2,514</u>
Current assets			
Stocks		6,325	6,037
Debtors	4	6,382	14,664
Cash at bank and in hand		<u>897</u>	<u>1,205</u>
		13,604	21,906
Creditors: Amounts falling due within one year	5	<u>(82,780)</u>	<u>(105,437)</u>
Net current liabilities		<u>(69,176)</u>	<u>(83,531)</u>
Net liabilities		<u>(67,699)</u>	<u>(81,017)</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	<u>(67,701)</u>	<u>(81,019)</u>
Shareholders' deficit		<u>(67,699)</u>	<u>(81,017)</u>

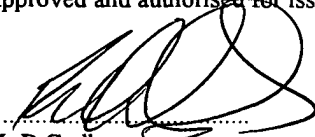
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 2/8/14 and signed on its behalf by:



 Mr B Cudby
 Director

LMRA Facilities Club Limited

Notes to the Financial Statements for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Going concern

The financial statements have been prepared on a going concern basis. This basis is dependent on ongoing financial support from the company's parent entity whilst the directors implement changes in operations in order to eliminate losses and achieve profitability.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% Straight Line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit/(loss)

Operating profit/(loss) is stated after charging:

	2013 £	2012 £
Depreciation of tangible fixed assets	<u>1,348</u>	<u>1,380</u>

LMRA Facilities Club Limited

Notes to the Financial Statements for the Year Ended 31 December 2013

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3 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 January 2013	8,560	8,560
Additions	311	311
At 31 December 2013	8,871	8,871
Depreciation		
At 1 January 2013	6,046	6,046
Charge for the year	1,348	1,348
At 31 December 2013	7,394	7,394
Net book value		
At 31 December 2013	1,477	1,477
At 31 December 2012	2,514	2,514

4 Debtors

	2013 £	2012 £
Trade debtors	775	1,927
Amounts owed by group undertakings and undertakings in which the company has a participating interest	5,607	12,737
	6,382	14,664

5 Creditors: Amounts falling due within one year

	2013 £	2012 £
Trade creditors	1,555	2,481
Bank loans and overdrafts	-	221
Amounts owed to group undertakings and undertakings in which the company has a participating interest	76,334	99,315
Other taxes and social security	4,106	2,635
Other creditors	785	785
	82,780	105,437

LMRA Facilities Club Limited

Notes to the Financial Statements for the Year Ended 31 December 2013

..... *continued*

6 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7 Reserves

	Profit and loss account £	Total £
At 1 January 2013	(81,019)	(81,019)
Profit for the year	<u>13,318</u>	<u>13,318</u>
At 31 December 2013	<u>(67,701)</u>	<u>(67,701)</u>

8 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group.

9 Control

The company is controlled by London & Middlesex Rife Association.

LMRA Facilities Club Limited
Detailed Profit and Loss Account for the Year Ended 31 December 2013

	2013	2012
	£	£
Turnover (analysed below)	164,012	141,460
Cost of sales (analysed below)	<u>(136,077)</u>	<u>(128,660)</u>
Gross profit	<u>27,935</u>	<u>12,800</u>
Gross profit (%)	17.03%	9.05%
Administrative expenses		
Establishment costs (analysed below)	(10,285)	(10,486)
General administrative expenses (analysed below)	(2,109)	(2,175)
Finance charges (analysed below)	(875)	(643)
Depreciation costs (analysed below)	<u>(1,348)</u>	<u>(1,380)</u>
	<u>(14,617)</u>	<u>(14,684)</u>
Profit/(loss) on ordinary activities before taxation	<u><u>13,318</u></u>	<u><u>(1,884)</u></u>

LMRA Facilities Club Limited
Detailed Profit and Loss Account for the Year Ended 31 December 2013

	2013 £	2012 £
Turnover		
Accommodation	31,312	29,553
Bar Sales	60,171	43,248
Catering sales	71,577	67,966
Slot machine income	952	693
	<u>164,012</u>	<u>141,460</u>
Cost of sales		
Catering purchases	41,939	41,137
Bar purchases	28,232	21,804
Wages and salaries	39,805	41,316
Casual Labour	21,619	20,546
Cleaning	1,392	808
Laundry	3,090	3,049
	<u>136,077</u>	<u>128,660</u>
Establishment costs		
Rent and rates	2,465	1,647
Light, heat and power	6,794	7,688
Insurance	680	893
Equipment repairs and renewals	346	258
	<u>10,285</u>	<u>10,486</u>
General administrative expenses		
Telephone and fax	182	161
Printing, postage and stationery	-	103
Sundry expenses	67	219
Accountancy fees	720	552
Legal and professional fees	1,140	1,140
	<u>2,109</u>	<u>2,175</u>
Finance charges		
Bank charges	875	643
Depreciation costs		
Depreciation of fixtures and fittings	<u>1,348</u>	<u>1,380</u>