

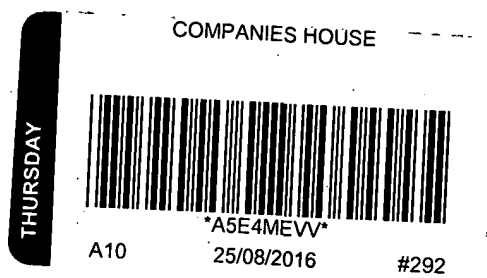


# LMRA Facilities Club Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2015

Blue Spire Limited  
Chartered Accountants  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
P019 1SY



**LMRA Facilities Club Limited**  
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## **LMRA Facilities Club Limited**

### **Company Information**

<b>Directors</b>	Mr B Cudby Mr D Lloyd Ms G Jarvis Mr N Brasier Mr Paul Cameron-Taylor Ms Sharon Millard Mr Douglas James Stewart
<b>Company secretary</b>	Ms G Jarvis
<b>Registered office</b>	London and Middlesex Rifle Association Bisley Camp Brookwood England GU24 0NY
<b>Accountants</b>	Blue Spire Limited Chartered Accountants Cawley Priory South Pallant Chichester West Sussex PO19 1SY

**LMRA Facilities Club Limited**  
**Directors' Report for the Year Ended 31 December 2015**

The directors present their report and the unaudited financial statements for the year ended 31 December 2015.

**Directors of the company**

The directors who held office during the year were as follows:

Mr B Cudby

Mr D Lloyd

Ms G Jarvis - Company secretary and director

Mr N Brasier

Mr Paul Cameron-Taylor

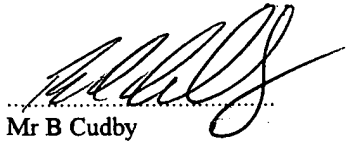
Ms Sharon Millard

Mr Douglas James Stewart

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 13/8/16 and signed on its behalf by:

  
.....  
Mr B Cudby  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
LMRA Facilities Club Limited  
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of LMRA Facilities Club Limited for the year ended 31 December 2015 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of LMRA Facilities Club Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of LMRA Facilities Club Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LMRA Facilities Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that LMRA Facilities Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of LMRA Facilities Club Limited. You consider that LMRA Facilities Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of LMRA Facilities Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Blue Spire Limited*

Blue Spire Limited  
Chartered Accountants  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date: *23 August 2016*

**LMRA Facilities Club Limited**  
**Profit and Loss Account for the Year Ended 31 December 2015**

	Note	2015 £	2014 £
Turnover		182,013	172,982
Cost of sales		<u>(143,459)</u>	<u>(135,234)</u>
Gross profit		38,554	37,748
Administrative expenses		<u>(34,080)</u>	<u>(35,428)</u>
Operating profit	2	<u>4,474</u>	<u>2,320</u>
Profit on ordinary activities before taxation		<u>4,474</u>	<u>2,320</u>
Profit for the financial year	7	<u><u>4,474</u></u>	<u><u>2,320</u></u>

**LMRA Facilities Club Limited**  
**(Registration number: 06314910)**  
**Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	3	<u>4,480</u>	<u>789</u>
<b>Current assets</b>			
Stocks		6,863	8,052
Debtors	4	18,944	18,320
Cash at bank and in hand		<u>1,118</u>	<u>2,687</u>
		26,925	29,059
Creditors: Amounts falling due within one year	5	<u>(92,310)</u>	<u>(95,227)</u>
Net current liabilities		<u>(65,385)</u>	<u>(66,168)</u>
Net liabilities		<u>(60,905)</u>	<u>(65,379)</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account	7	<u>(60,907)</u>	<u>(65,381)</u>
Shareholders' deficit		<u>(60,905)</u>	<u>(65,379)</u>

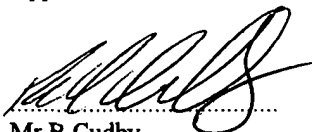
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 13/8/16 and signed on its behalf by:

  
 Mr B Cudby  
 Director

## LMRA Facilities Club Limited

### Notes to the Financial Statements for the Year Ended 31 December 2015

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

##### Going concern

The financial statements have been prepared on a going concern basis. This basis is dependent on ongoing financial support from the company's parent entity whilst the directors implement changes in operations in order to eliminate losses and achieve profitability.

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% Straight Line

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Operating profit

Operating profit is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets	<u>2,384</u>	<u>1,435</u>



# LMRA Facilities Club Limited

## Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

### 3 Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost or valuation</b>		
At 1 January 2015	9,619	9,619
Additions	6,075	6,075
At 31 December 2015	15,694	15,694
<b>Depreciation</b>		
At 1 January 2015	8,830	8,830
Charge for the year	2,384	2,384
At 31 December 2015	11,214	11,214
<b>Net book value</b>		
At 31 December 2015	4,480	4,480
At 31 December 2014	789	789

### 4 Debtors

	2015 £	2014 £
Trade debtors	4,273	12,378
Amounts owed by group undertakings and undertakings in which the company has a participating interest	10,076	5,942
Other debtors	4,595	-
	18,944	18,320

### 5 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	1,935	2,630
Amounts owed to group undertakings and undertakings in which the company has a participating interest	73,956	72,098
Other taxes and social security	12,237	8,094
Other creditors	4,182	12,405
	92,310	95,227

# LMRA Facilities Club Limited

## Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

### 6 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 7 Reserves

	Profit and loss account £	Total £
At 1 January 2015	(65,381)	(65,381)
Profit for the year	<u>4,474</u>	<u>4,474</u>
At 31 December 2015	<u>(60,907)</u>	<u>(60,907)</u>

### 8 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group.

### 9 Control

The company is controlled by London & Middlesex Rife Association.

**LMRA Facilities Club Limited**  
**Detailed Profit and Loss Account for the Year Ended 31 December 2015**

	2015	2014
	£	£
Turnover (analysed below)	182,013	172,982
Cost of sales (analysed below)	<u>(143,459)</u>	<u>(135,234)</u>
Gross profit	<u>38,554</u>	<u>37,748</u>
Gross profit (%)	21.18%	21.82%
<b>Administrative expenses</b>		
Establishment costs (analysed below)	(26,400)	(29,547)
General administrative expenses (analysed below)	(4,107)	(3,393)
Finance charges (analysed below)	(1,189)	(1,053)
Depreciation costs (analysed below)	<u>(2,384)</u>	<u>(1,435)</u>
	<u>(34,080)</u>	<u>(35,428)</u>
Profit on ordinary activities before taxation	<u><u>4,474</u></u>	<u><u>2,320</u></u>

**LMRA Facilities Club Limited**  
**Detailed Profit and Loss Account for the Year Ended 31 December 2015**

	2015 £	2014 £
<b>Turnover</b>		
Accommodation	26,018	25,732
Bar Sales	69,548	66,435
Catering sales	85,978	80,215
Slot machine income	469	600
	<u>182,013</u>	<u>172,982</u>
<b>Cost of sales</b>		
Catering purchases	42,615	42,389
Bar purchases	25,729	25,617
Wages and salaries	43,525	40,417
Casual Labour	28,577	22,871
Cleaning	611	1,052
Laundry	2,402	2,888
	<u>143,459</u>	<u>135,234</u>
<b>Establishment costs</b>		
Rent and rates	5,947	5,873
Light, heat and power	15,007	19,207
Insurance	510	659
Equipment repairs and renewals	4,936	3,808
	<u>26,400</u>	<u>29,547</u>
<b>General administrative expenses</b>		
Telephone and fax	194	182
Computer software and maintenance costs	455	-
Printing, postage and stationery	6	-
Sundry expenses	275	151
Accountancy fees	1,983	1,920
Legal and professional fees	1,140	1,140
Advertising and promotion	54	-
	<u>4,107</u>	<u>3,393</u>
<b>Finance charges</b>		
Bank charges	1,189	1,053
<b>Depreciation costs</b>		
Depreciation of fixtures and fittings	<u>2,384</u>	<u>1,435</u>