

Registration number 06314910



LMRA Facilities Club Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 December 2012

Blue Spire South LLP
Chartered Accountants
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY



LMRA Facilities Club Limited
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LMRA Facilities Club Limited
Company Information

Directors	Mr B Cudby Mr D Lloyd Ms G Jarvis Mr N Brasier Mr C Brook
Registered office	London and Middlesex Rifle Association Bisley Camp Brookwood England GU24 0NY
Accountants	Blue Spire South LLP Chartered Accountants Cawley Priory South Pallant Chichester West Sussex PO19 1SY

LMRA Facilities Club Limited
Directors' Report for the Year Ended 31 December 2012

The directors present their report and the unaudited financial statements for the year ended 31 December 2012

Incorporation

The company was incorporated on 17 July 2007 and commenced trading on 1 January 2008

Principal activity

The principal activity of the company is the operation of facilities for the parent charity

Directors of the company

The directors who held office during the year were as follows

Mr B Cudby

Mr D Lloyd

Ms G Jarvis

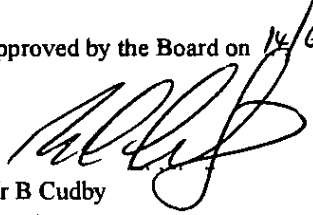
Mr N Brasier

Mr C Brook

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 14/6/2013 and signed on its behalf by


Mr B Cudby
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
LMRA Facilities Club Limited
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of LMRA Facilities Club Limited for the year ended 31 December 2012 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of LMRA Facilities Club Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of LMRA Facilities Club Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LMRA Facilities Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that LMRA Facilities Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of LMRA Facilities Club Limited. You consider that LMRA Facilities Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of LMRA Facilities Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Blue Spire South LLP

Blue Spire South LLP
Chartered Accountants
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date *21 June 2013*

LMRA Facilities Club Limited
Profit and Loss Account for the Year Ended 31 December 2012

	Note	2012 £	2011 £
Turnover		141,460	161,449
Cost of sales		<u>(128,660)</u>	<u>(144,827)</u>
Gross profit		12,800	16,622
Administrative expenses		<u>(14,684)</u>	<u>(16,714)</u>
Operating loss	2	<u>(1,884)</u>	<u>(92)</u>
Loss on ordinary activities before taxation		<u>(1,884)</u>	<u>(92)</u>
Loss for the financial year	7	<u><u>(1,884)</u></u>	<u><u>(92)</u></u>

LMRA Facilities Club Limited
(Registration number: 06314910)
Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	3	<u>2,514</u>	<u>3,894</u>
Current assets			
Stocks		6,037	7,857
Debtors	4	14,664	14,513
Cash at bank and in hand		<u>1,205</u>	<u>1,322</u>
		21,906	23,692
Creditors Amounts falling due within one year	5	<u>(105,437)</u>	<u>(106,719)</u>
Net current liabilities		<u>(83,531)</u>	<u>(83,027)</u>
Net liabilities		<u>(81,017)</u>	<u>(79,133)</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	<u>(81,019)</u>	<u>(79,135)</u>
Shareholders' deficit		<u>(81,017)</u>	<u>(79,133)</u>

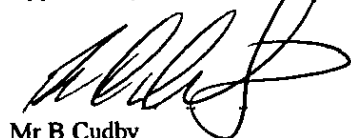
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 15/6/2013 and signed on its behalf by



Mr B Cudby
Director

LMRA Facilities Club Limited

Notes to the Financial Statements for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis. This basis is dependent on ongoing financial support from the company's parent entity whilst the directors implement changes in operations in order to eliminate losses and achieve profitability.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% Straight Line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Operating loss

Operating loss is stated after charging

	2012	2011
	£	£
Depreciation of tangible fixed assets	1,380	1,636

LMRA Facilities Club Limited

Notes to the Financial Statements for the Year Ended 31 December 2012

..... continued

3 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 January 2012	8,560	8,560
Depreciation		
At 1 January 2012	4,666	4,666
Charge for the year	1,380	1,380
At 31 December 2012	6,046	6,046
Net book value		
At 31 December 2012	2,514	2,514
At 31 December 2011	3,894	3,894

4 Debtors

	2012 £	2011 £
Trade debtors	1,927	1,239
Amounts owed by group undertakings	12,737	13,274
	14,664	14,513

5 Creditors: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	2,481	1,694
Bank loans and overdrafts	221	-
Amounts owed to group undertakings	99,315	98,873
Other taxes and social security	2,635	2,417
Other creditors	785	3,735
	105,437	106,719

LMRA Facilities Club Limited

Notes to the Financial Statements for the Year Ended 31 December 2012

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6 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7 Reserves

	Profit and loss account £	Total £
At 1 January 2012	(79,135)	(79,135)
Loss for the year	<u>(1,884)</u>	<u>(1,884)</u>
At 31 December 2012	<u>(81,019)</u>	<u>(81,019)</u>

8 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group

9 Control

The company is controlled by London & Middlesex Rife Association

LMRA Facilities Club Limited
Detailed Profit and Loss Account for the Year Ended 31 December 2012

	2012	2011
	£	£
Turnover (analysed below)	141,460	161,449
Cost of sales (analysed below)	<u>(128,660)</u>	<u>(144,827)</u>
Gross profit	12,800	16,622
Administrative expenses		
Employment costs (analysed below)	-	(135)
Establishment costs (analysed below)	(10,486)	(11,792)
General administrative expenses (analysed below)	(2,175)	(2,378)
Finance charges (analysed below)	(643)	(773)
Depreciation costs (analysed below)	<u>(1,380)</u>	<u>(1,636)</u>
	<u>(14,684)</u>	<u>(16,714)</u>
Loss on ordinary activities before taxation	<u><u>(1,884)</u></u>	<u><u>(92)</u></u>

LMRA Facilities Club Limited
Detailed Profit and Loss Account for the Year Ended 31 December 2012

	2012 £	2011 £
Turnover		
Accommodation	29,553	31,601
Bar Sales	43,248	58,465
Catering sales	67,966	70,640
Slot machine income	693	739
Other income	-	4
	<u>141,460</u>	<u>161,449</u>
Cost of sales		
Catering purchases	41,137	47,652
Bar purchases	21,804	28,912
Wages and salaries	41,316	39,770
Casual Labour	20,546	26,012
Cleaning	808	761
Laundry	3,049	1,720
	<u>128,660</u>	<u>144,827</u>
Employment costs		
Staff training	-	135
Establishment costs		
Rent and rates	1,647	2,831
Light, heat and power	7,688	5,613
Insurance	893	1,320
Equipment repairs and renewals	258	2,028
	<u>10,486</u>	<u>11,792</u>
General administrative expenses		
Telephone and fax	161	228
Printing, postage and stationery	103	-
Sundry expenses	219	296
Accountancy fees	552	1,000
Legal and professional fees	1,140	800
Bad debts written off	-	54
	<u>2,175</u>	<u>2,378</u>

LMRA Facilities Club Limited

Detailed Profit and Loss Account for the Year Ended 31 December 2012

..... continued

	2012	2011
	£	£
Finance charges		
Bank charges	<u>643</u>	<u>773</u>
Depreciation costs		
Depreciation of fixtures and fittings	<u>1,380</u>	<u>1,636</u>