

Registration number 06314910



LMRA Facilities Club Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 December 2011

Blue Spire South LLP
Chartered Accountants
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY



LMRA Facilities Club Limited
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LMRA Facilities Club Limited
Company Information

Directors	Mr B Cudby Mr D Lloyd Ms G Jarvis Mr N Brasier Mr C Brook
Company secretary	Ms G Jarvis
Registered office	London and Middlesex Rifle Association Bisley Camp Brookwood England GU24 0NY
Accountants	Blue Spire South LLP Chartered Accountants Cawley Priory South Pallant Chichester West Sussex PO19 1SY

LMRA Facilities Club Limited
Directors' Report for the Year Ended 31 December 2011

The directors present their report and the unaudited financial statements for the year ended 31 December 2011

Incorporation

The company was incorporated on 17 July 2007 and commenced trading on 1 January 2008

Principal activity

The principal activity of the company is the operation of facilities for the parent charity

Directors of the company

The directors who held office during the year were as follows

Mr B Cudby

Mr D Lloyd

Ms G Jarvis - Company secretary and director

Mr N Brasier

Mr C Brook

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

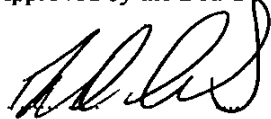
- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 15/4/12 and signed on its behalf by


Mr B Cudby
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
LMRA Facilities Club Limited
for the Year Ended 31 December 2011**

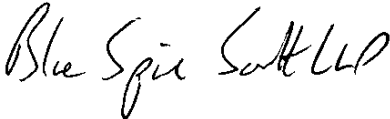
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of LMRA Facilities Club Limited for the year ended 31 December 2011 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of LMRA Facilities Club Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of LMRA Facilities Club Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LMRA Facilities Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that LMRA Facilities Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of LMRA Facilities Club Limited. You consider that LMRA Facilities Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of LMRA Facilities Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Blue Spire South LLP
Chartered Accountants
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY
Date 29/6/12

LMRA Facilities Club Limited
Profit and Loss Account for the Year Ended 31 December 2011

	Note	2011 £	2010 £
Turnover		161,449	169,390
Cost of sales		<u>(144,827)</u>	<u>(165,272)</u>
Gross profit		16,622	4,118
Administrative expenses		<u>(16,714)</u>	<u>(17,661)</u>
Operating loss	2	<u>(92)</u>	<u>(13,543)</u>
Loss on ordinary activities before taxation		<u>(92)</u>	<u>(13,543)</u>
Loss for the financial year	7	<u><u>(92)</u></u>	<u><u>(13,543)</u></u>

LMRA Facilities Club Limited
(Registration number: 06314910)
Balance Sheet at 31 December 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	3	<u>3,894</u>	<u>1,600</u>
Current assets			
Stocks		7,857	9,578
Debtors	4	14,513	1,755
Cash at bank and in hand		<u>1,322</u>	<u>4,951</u>
		23,692	16,284
Creditors Amounts falling due within one year	5	<u>(106,719)</u>	<u>(96,925)</u>
Net current liabilities		<u>(83,027)</u>	<u>(80,641)</u>
Net liabilities		<u>(79,133)</u>	<u>(79,041)</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	<u>(79,135)</u>	<u>(79,043)</u>
Shareholders' deficit		<u>(79,133)</u>	<u>(79,041)</u>

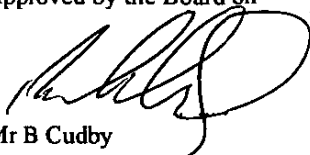
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 15/6/12 and signed on its behalf by


Mr B Cudby
Director

LMRA Facilities Club Limited
Notes to the Financial Statements for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis. This basis is dependent on ongoing financial support from the company's parent entity whilst the directors implement changes in operations in order to eliminate losses and achieve profitability.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% Straight Line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Operating loss

Operating loss is stated after charging

	2011	2010
	£	£
Depreciation of tangible fixed assets	<u>1,636</u>	<u>1,125</u>

LMRA Facilities Club Limited

Notes to the Financial Statements for the Year Ended 31 December 2011

..... continued

3 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 January 2011	4,630	4,630
Additions	3,930	3,930
At 31 December 2011	8,560	8,560
Depreciation		
At 1 January 2011	3,030	3,030
Charge for the year	1,636	1,636
At 31 December 2011	4,666	4,666
Net book value		
At 31 December 2011	3,894	3,894
At 31 December 2010	1,600	1,600

4 Debtors

	2011 £	2010 £
Trade debtors	1,239	1,755
Amounts owed by group undertakings	13,274	-
	14,513	1,755

5 Creditors: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	1,694	4,592
Amounts owed to group undertakings	98,873	88,249
Other taxes and social security	2,417	1,421
Other creditors	3,735	2,663
	106,719	96,925

LMRA Facilities Club Limited
Notes to the Financial Statements for the Year Ended 31 December 2011

..... *continued*

6 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7 Reserves

	Profit and loss account £	Total £
At 1 January 2011	(79,043)	(79,043)
Loss for the year	<u>(92)</u>	<u>(92)</u>
At 31 December 2011	<u>(79,135)</u>	<u>(79,135)</u>

8 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group

9 Control

The company is controlled by London & Middlesex Rife Association

LMRA Facilities Club Limited
Detailed Profit and Loss Account for the Year Ended 31 December 2011

	2011	2010
	£	£
Turnover (analysed below)	161,449	169,390
Cost of sales (analysed below)	<u>(144,827)</u>	<u>(165,272)</u>
Gross profit	<u>16,622</u>	<u>4,118</u>
Gross profit (%)	10.30%	2.43%
Administrative expenses		
Employment costs (analysed below)	135	-
Establishment costs (analysed below)	11,792	11,552
General administrative expenses (analysed below)	2,378	4,231
Finance charges (analysed below)	773	753
Depreciation costs (analysed below)	<u>1,636</u>	<u>1,125</u>
	<u>(16,714)</u>	<u>(17,661)</u>
Loss on ordinary activities before taxation	<u><u>(92)</u></u>	<u><u>(13,543)</u></u>

LMRA Facilities Club Limited
Detailed Profit and Loss Account for the Year Ended 31 December 2011

	2011 £	2010 £
Turnover		
Accommodation	31,601	24,663
Bar Sales	58,465	69,901
Catering sales	70,640	73,826
Slot machine income	739	994
Other income	4	6
	<u>161,449</u>	<u>169,390</u>
Cost of sales		
Catering purchases	47,652	53,226
Bar purchases	28,912	36,780
Wages and salaries	39,770	37,725
Casual Labour	26,012	31,683
Cleaning	761	2,789
Laundry	1,720	3,069
	<u>144,827</u>	<u>165,272</u>