

Registered Number 06314902

KNK ENTERTAINMENT LTD

Abbreviated Accounts

29 June 2013

Abbreviated Balance Sheet as at 29 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	1,424	1,898
Investments		-	-
		<u>1,424</u>	<u>1,898</u>
Current assets			
Stocks		-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		215	41
		<u>215</u>	<u>41</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(20,196)	(18,922)
Net current assets (liabilities)		<u>(19,981)</u>	<u>(18,881)</u>
Total assets less current liabilities		<u>(18,557)</u>	<u>(16,983)</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(18,557)</u>	<u>(16,983)</u>
Capital and reserves			
Called up share capital		2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(18,559)	(16,985)
Shareholders' funds		<u>(18,557)</u>	<u>(16,983)</u>

- For the year ending 29 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2014

And signed on their behalf by:

Kwasi Oforu, Director

Notes to the Abbreviated Accounts for the period ended 29 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% reducing balance

Fixtures, fittings & equipment 25% reducing balance

Valuation information and policy

Share capital 2012 2011

£ £

Allotted, called up and fully paid

2 Ordinary shares of £1 each 2 2

2 Tangible fixed assets

	£
Cost	
At 30 June 2012	4,303
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 June 2013	<u>4,303</u>
Depreciation	
At 30 June 2012	2,405
Charge for the year	474
On disposals	-
At 29 June 2013	<u>2,879</u>
Net book values	

At 29 June 2013	<u>1,424</u>
At 29 June 2012	<u>1,898</u>

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% reducing balance

Fixtures, fittings & equipment 25% reducing balance

3 Transactions with directors

Name of director receiving advance or credit:	Kwasi Oforu
Description of the transaction:	Creditor
Balance at 30 June 2012:	£ 1,744
Advances or credits made:	£ 0
Advances or credits repaid:	£ 0
Balance at 29 June 2013:	<u>£ 1,744</u>

Name of director receiving advance or credit:	Kofi Oforu
Description of the transaction:	Creditor
Balance at 30 June 2012:	£ 1,544
Advances or credits made:	£ 0
Advances or credits repaid:	£ 0
Balance at 29 June 2013:	<u>£ 1,544</u>

Included in other creditors are the amounts of £99 (2011: £1,544 owed from) owed to Kofi Oforu and £153 (2011: £1,744 owed from) owed to Kwasi Oforu, director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.