

**Registered Number 06314902**

**KNK ENTERTAINMENT LTD**

**Abbreviated Accounts**

**29 June 2015**

## Abbreviated Balance Sheet as at 29 June 2015

|  | <i>Notes</i> | <i>2015</i>     | <i>2014</i>     |
|--|--------------|-----------------|-----------------|
|  |              | <i>£</i>        | <i>£</i>        |
| <b>Called up share capital not paid</b>                        |              | -               | -               |
| <b>Fixed assets</b>  |              |                 |                 |
| Intangible assets  |              | -               | -               |
| Tangible assets  | 2            | 787             | 1,060           |
| Investments  |              | -               | -               |
|  |              | <u>787</u>      | <u>1,060</u>    |
| <b>Current assets</b>  |              |                 |                 |
| Stocks   |              | -               | -               |
| Debtors  |              | -               | -               |
| Investments  |              | -               | -               |
| Cash at bank and in hand                                       |              | 25              | 1               |
|  |              | <u>25</u>       | <u>1</u>        |
| <b>Prepayments and accrued income</b>                          |              | -               | -               |
| <b>Creditors: amounts falling due within one year</b>          |              | (21,603)        | (19,701)        |
| <b>Net current assets (liabilities)</b>                        |              | <u>(21,578)</u> | <u>(19,700)</u> |
| <b>Total assets less current liabilities</b>                   |              | <u>(20,791)</u> | <u>(18,640)</u> |
| <b>Creditors: amounts falling due after more than one year</b> |              | 0               | 0               |
| <b>Provisions for liabilities</b>                              |              | 0               | 0               |
| <b>Accruals and deferred income</b>                            |              | 0               | 0               |
| <b>Total net assets (liabilities)</b>                          |              | <u>(20,791)</u> | <u>(18,640)</u> |
| <b>Capital and reserves</b>                                    |              |                 |                 |
| Called up share capital  | 3            | 2               | 2               |
| Share premium account  |              | 0               | 0               |
| Revaluation reserve  |              | 0               | 0               |
| Other reserves   |              | 0               | 0               |
| Profit and loss account  |              | (20,793)        | (18,642)        |
| <b>Shareholders' funds</b>                                     |              | <u>(20,791)</u> | <u>(18,640)</u> |

- For the year ending 29 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2016

And signed on their behalf by:

**Kwasi Oforu, Director**

**Notes to the Abbreviated Accounts for the period ended 29 June 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Computer equipment 25% reducing balance Fixtures, fittings & equipment 25% reducing balance

**Valuation information and policy**

Share capital Shares allotted, called up and fully paid 2 Ordinary shares of £1 each

**2 Tangible fixed assets**

|                        | £            |
|------------------------|--------------|
| <b>Cost</b>            |              |
| At 30 June 2014        | 4,303        |
| Additions              | 0            |
| Disposals              | 0            |
| Revaluations           | 0            |
| Transfers              | 0            |
| At 29 June 2015        | <u>4,303</u> |
| <b>Depreciation</b>    |              |
| At 30 June 2014        | 3,243        |
| Charge for the year    | 273          |
| On disposals           | 0            |
| At 29 June 2015        | <u>3,516</u> |
| <b>Net book values</b> |              |
| At 29 June 2015        | <u>787</u>   |
| At 29 June 2014        | <u>1,060</u> |

**3 Called Up Share Capital**

Allotted, called up and fully paid:

|                              | 2015 | 2014 |
|------------------------------|------|------|
|                              | £    | £    |
| 2 Ordinary shares of £1 each | 2    | 2    |

#### 4 Transactions with directors

|   |                |
|---|----------------|
| Name of director receiving advance or credit: | Kofi Ofosu     |
| Description of the transaction:               | Creditor       |
| Balance at 30 June 2014:                      | £ 1,544        |
| Advances or credits made:                     | £ 0            |
| Advances or credits repaid:                   | £ 0            |
| Balance at 29 June 2015:                      | <u>£ 1,544</u> |

---

|   |                |
|---|----------------|
| Name of director receiving advance or credit: | Kwasi Ofosu    |
| Description of the transaction:               | Creditor       |
| Balance at 30 June 2014:                      | £ 2,160        |
| Advances or credits made:                     | £ 1,902        |
| Advances or credits repaid:                   | £ 0            |
| Balance at 29 June 2015:                      | <u>£ 4,062</u> |

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.