Company Registration No 06314902 (England and Wales)

KNK ENTERTAINMENT LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 JUNE 2010

KNK ENTERTAINMENT LTD

CONTENTS

KNK ENTERTAINMENT LTD

ABBREVIATED BALANCE SHEET

AS AT 29 JUNE 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible assets	2		1,193		1,590
Current assets					
Debtors		2,769		5,200	
Cash at bank and in hand		10,265		9,375	
		13,034		14,575	
Creditors amounts falling due within one year		(13,537)		(11,751)	
Net current (liabilities)/assets			(503)		2,824
Total assets less current liabilities			690		4,414
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			688		4,412
Shareholders' funds			690		4,414

For the financial year ended 29 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 23-05-11

Kwasi Ofosu
Director

Company Registration No 06314902

KNK ENTERTAINMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 30 June 2009 & at 29 June 2010	2,120
Depreciation	
At 30 June 2009	530
Charge for the year	397
At 29 June 2010	927
Net book value	
At 29 June 2010	1,193
At 29 June 2009	1,590

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

KNK ENTERTAINMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2010

4 Transactions with directors

Included in other debtors is the amounts of £1,056 (2009 £58 owed to) owed from Kofi Ofosu and £1,712 (2008 £56 owed to) owed from Kwasi Ofoso, both directors of the company

During the year each director was paid a salary of £3,485