

Registered Number 06314902

KNK ENTERTAINMENT LTD

Abbreviated Accounts

29 June 2012

Abbreviated Balance Sheet as at 29 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,898	2,531
		<u>1,898</u>	<u>2,531</u>
Current assets			
Debtors		-	4,000
Cash at bank and in hand		41	-
		<u>41</u>	<u>4,000</u>
Creditors: amounts falling due within one year		<u>(18,922)</u>	<u>(16,551)</u>
Net current assets (liabilities)		<u>(18,881)</u>	<u>(12,551)</u>
Total assets less current liabilities		<u>(16,983)</u>	<u>(10,020)</u>
Total net assets (liabilities)		<u>(16,983)</u>	<u>(10,020)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(16,985)	(10,022)
Shareholders' funds		<u>(16,983)</u>	<u>(10,020)</u>

- For the year ending 29 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:

Kwasi Oforu, Director

Notes to the Abbreviated Accounts for the period ended 29 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% reducing balance

Fixtures, fittings & equipment 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 30 June 2011	4,303
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 June 2012	<u>4,303</u>
Depreciation	
At 30 June 2011	1,772
Charge for the year	633
On disposals	-
At 29 June 2012	<u>2,405</u>
Net book values	
At 29 June 2012	<u>1,898</u>
At 29 June 2011	<u>2,531</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Included in other creditors are the amounts of £99 (2011: £1,544 owed from) owed to Kofi Ofosu and £153 (2011: £1,744 owed from) owed to Kwasi Ofosu, both directors of the company.

During the year Kofi Ofosu was paid a salary of £1,500 and Kwasi Ofosu was paid a salary of £2,000.

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