

Company Registration No 06314902 (England and Wales)

**KNK ENTERTAINMENT LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 29 JUNE 2011**

THURSDAY



\*L15PEOKX\*  
LD7 29/03/2012 #303  
COMPANIES HOUSE

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# **KNK ENTERTAINMENT LTD**

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# KNK ENTERTAINMENT LTD

## ABBREVIATED BALANCE SHEET

AS AT 29 JUNE 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,531		1,193
<b>Current assets</b>					
Debtors		4,000		2,769	
Cash at bank and in hand		-		10,265	
		4,000		13,034	
<b>Creditors: amounts falling due within one year</b>		(16,551)		(13,537)	
<b>Net current liabilities</b>			(12,551)		(503)
<b>Total assets less current liabilities</b>			(10,020)		690
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(10,022)		688
<b>Shareholders' funds</b>			(10,020)		690

For the financial year ended 29 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29-03-12



Kwasi Ofosu  
Director

Company Registration No 06314902

# KNK ENTERTAINMENT LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 JUNE 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 30 June 2010	2,120
Additions	2,183
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At 29 June 2011	4,303
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<b>Depreciation</b>	
At 30 June 2010	928
Charge for the year	844
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At 29 June 2011	1,772
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<b>Net book value</b>	
At 29 June 2011	2,531
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At 29 June 2010	1,193
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# KNK ENTERTAINMENT LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 29 JUNE 2011**

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<b>3</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### **4 Transactions with directors**

Included in other debtors is the amounts of £1,544 (2010 £1,056) owed from Kofi Oforu and £1,744 (2010 £1,713) owed from Kwasi Oforu, both directors of the company

During the year Kwasi Oforu was paid a salary of £1,000