

Registered Number:06314608

England and Wales

Refresh Recovery Limited

Unaudited Financial Statements

For the year ended 31 December 2016

Refresh Recovery Limited

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For the year ended 31 December 2016

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Statement of Financial Position  
As at 31 December 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	31,002	51,002
Property, plant and equipment	3	135,957	120,202
		<b>166,959</b>	<b>171,204</b>
<b>Current assets</b>			
Inventories		174,561	204,561
Trade and other receivables	4	90,668	115,668
Cash and cash equivalents		26,268	76,268
		<b>291,497</b>	<b>396,497</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(358,459)	(391,225)
<b>Net current liabilities</b>		<b>(66,962)</b>	<b>5,272</b>
<b>Total assets less current liabilities</b>		<b>99,997</b>	<b>176,476</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(99,587)	(226,382)
<b>Net assets/liabilities</b>		<b>410</b>	<b>(49,906)</b>
<b>Capital and reserves</b>			
Called up share capital		76	76
Retained earnings		334	(49,982)
<b>Shareholders' funds</b>		<b>410</b>	<b>(49,906)</b>

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 10 August 2016 and were signed by:

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Gordon Craig Director

Refresh Recovery Limited

Statement of Financial Position Continued  
For the year ended 31 December 2016

# Refresh Recovery Limited

## Notes to the Financial Statements For the year ended 31 December 2016

### Statutory Information

Refresh Recovery Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06314608.

Registered address:  
Maple View  
White Moss Business Park  
Skelmersdale  
Lancashire  
WN8 9TG

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

# Refresh Recovery Limited

## Notes to the Financial Statements Continued For the year ended 31 December 2016

### 2. Intangible fixed assets

	<b>Goodwill</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 January 2016	130,002
At 31 December 2016	<b>130,002</b>
<b>Amortisation</b>	
At 01 January 2016	79,000
Charge for year	20,000
At 31 December 2016	<b>99,000</b>
<b>Net book value</b>	
At 31 December 2016	<b>31,002</b>
At 31 December 2015	<b>51,002</b>

### 3. Property, plant and equipment

	<b>Plant and machinery £</b>
<b>Cost or valuation</b>	
At 01 January 2016	181,694
Additions	20,000
At 31 December 2016	<b>201,694</b>
<b>Provision for depreciation and impairment</b>	
At 01 January 2016	61,492
Charge for year	4,245
At 31 December 2016	<b>65,737</b>
<b>Net book value</b>	
At 31 December 2016	<b>135,957</b>
At 31 December 2015	<b>120,202</b>

### 4. Trade and other receivables

	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	11,950	36,950
Other debtors	78,718	78,718
	<b>90,668</b>	<b>115,668</b>

# Refresh Recovery Limited

## Notes to the Financial Statements Continued For the year ended 31 December 2016

### 5. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdraft (secured)	3,590	3,590
Bank loans and overdraft	79,400	59,400
Trade creditors	140,799	131,798
Taxation and social security	73,076	129,635
Other creditors	61,594	66,802
	<b>358,459</b>	<b>391,225</b>

### 6. Trade and other payables: amounts falling due after more than one year

	2016	2015
	£	£
Bank loans and overdraft	60,117	110,117
Other creditors	39,470	116,265
	<b>99,587</b>	<b>226,382</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.