

Company Registration No 06313744 (England and Wales)

**ESSENTIAL ID SOLUTIONS LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

TUESDAY



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# ESSENTIAL ID SOLUTIONS LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Mr K Howells
<b>Company number</b>	06313744
<b>Registered office</b>	1 Brassey Road Old Potts Way Shrewsbury Shropshire United Kingdom SY3 7FA
<b>Accountants</b>	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA

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# **ESSENTIAL ID SOLUTIONS LIMITED**

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# ESSENTIAL ID SOLUTIONS LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 31 MARCH 2013**

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The director presents his report and financial statements for the year ended 31 March 2013

### Principal activities

The principal activity of the company continued to be that of a holding company

### Director

The following director has held office since 1 April 2012

Mr K Howells

### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations


Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr K Howells

Director

21<sup>st</sup> December 2013

# ESSENTIAL ID SOLUTIONS LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ESSENTIAL ID SOLUTIONS LIMITED FOR THE YEAR ENDED 31 MARCH 2013

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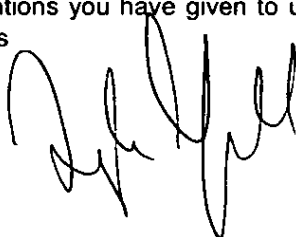
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Essential ID Solutions Limited for the year ended 31 March 2013 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Essential ID Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 5 March 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Essential ID Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Essential ID Solutions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Essential ID Solutions Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Essential ID Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Essential ID Solutions Limited. You consider that Essential ID Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Essential ID Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dyke Yaxley Limited

Chartered Accountants

23<sup>rd</sup> December 2013

1 Brassey Road  
Old Potts Way  
Shrewsbury  
Shropshire  
SY3 7FA

# ESSENTIAL ID SOLUTIONS LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2013*

	Notes	2013 £	2012 £
<b>Loss on ordinary activities before taxation</b>		-	-
Tax on loss on ordinary activities	2	-	-
<b>Loss for the year</b>		-	-

# ESSENTIAL ID SOLUTIONS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Investments	3		130,100		130,000
<b>Current assets</b>					
Debtors	4	1		1	
Creditors amounts falling due within one year	5	(130,100)		(130,000)	
<b>Net current liabilities</b>			(130,099)		(129,999)
<b>Total assets less current liabilities</b>			<u>1</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	6		1		1
<b>Shareholders' funds</b>			<u>1</u>		<u>1</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 21<sup>st</sup> December 2013



Mr K Howells  
Director

Company Registration No 06313744

# **ESSENTIAL ID SOLUTIONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

### **2 Taxation**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2013, nor for the year ended 31 March 2012.



# ESSENTIAL ID SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2013

#### 3 Fixed asset investments

	Shares in group undertakings and participating interests £
<b>Cost</b>	
At 1 April 2012	130,000
Additions	100
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At 31 March 2013	130,100
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<b>Net book value</b>	
At 31 March 2013	130,100
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At 31 March 2012	130,000
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#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Datatag ID Limited	England and Wales	Ordinary	100 00
Provenio Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	<b>Principal activity</b>		
Datatag ID Limited	Marketing and selling of security devices	874,395	185,186
Provenio Limited	Yet to commence trade	(3,280)	(3,380)

# ESSENTIAL ID SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

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<b>4 Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Other debtors	1	1
	<u>1</u>	<u>1</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	130,100	130,000
	<u>130,100</u>	<u>130,000</u>

<b>6 Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary Share of £1 each	1	1
	<u>1</u>	<u>1</u>

### 7 Control

The ultimate controlling party is Mr K Howells by virtue of his 100% shareholding in the company

### 8 Related party relationships and transactions

At the balance sheet date the company owed Datatag ID Limited £130,000 (2012 £130,000) The company also owed £100 (2012 £Nil) to Provenio Limited These loans are interest free and repayable on demand The company owns 100% of the issued share capital of Datatag ID Limited and 100% of the issued share capital of Provenio Limited