

COMPANY REGISTRATION NO. 06313095 (England and Wales)

CLEVEDON MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

PAGES FOR FILING WITH REGISTRAR

CLEVEDON MANAGEMENT LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

CLEVEDON MANAGEMENT LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2020**

		2020		2019	
	Notes	£	£	£	£
Current assets					
Debtors	4	39,215		34,025	
Cash at bank and in hand		172		1,008	
		<u>39,387</u>		<u>35,033</u>	
Creditors: amounts falling due within one year					
	5	(27,940)		(23,587)	
		<u></u>		<u></u>	
Net current assets			11,447		11,446
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	6		11		10
Profit and loss reserves			11,436		11,436
			<u></u>		<u></u>
Total equity			11,447		11,446
			<u></u>		<u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 22 April 2021

Mr A M Darlow
Director

Company Registration No. 06313095

CLEVEDON MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Clevedon Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Firs, 8 High Street, Caeleion, Newport, South Wales, United Kingdom, NP18 1AG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from property management services is recognised when, and to the extent that, the company obtains the right to consideration in exchange for services provided.

1.3 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	- 20% on cost.
---------------------	----------------

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

CLEVEDON MANAGEMENT LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020****2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	1	1

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2020 and 31 December 2020	1,175
Depreciation and impairment	
At 1 January 2020 and 31 December 2020	1,175
Carrying amount	
At 31 December 2020	-
At 31 December 2019	-

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	450	820
Other debtors	38,765	33,205
	39,215	34,025

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	9,570	7,967
Accruals and deferred income	18,370	15,620
	27,940	23,587

CLEVEDON MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

6 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
11 (2019: 10) Ordinary shares of £1 each	11	10
	<u>11</u>	<u>10</u>

During the year 1 ordinary share of £1 was issued and fully paid.

7 Directors' transactions

The director operates a current loan account which is credited with payments made by the director and any cash introduced and debited with private expenses and cash drawn. The amount outstanding to the director at the year end was £9,570 (2019 - £7,967). This amount being included in creditors: amounts falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.