COMPANY REGISTRATION NO. 06313095 (England and Wales)

CLEVEDON MANAGEMENT LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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CLEVEDON MANAGEMENT LIMITED

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CLEVEDON MANAGEMENT LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Current assets					
Debtors	3	28,915		24,705	
Cash at bank and in hand		31		837	
		28,946		25,542	
Creditors: amounts falling due within one year	4	(17,500)		(14,096)	
Net current assets			11,446		11,446
Capital and reserves					
Called up share capital	5		10		10
Profit and loss reserves			11,436		11,436
Total equity			11,446		11,446

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 17 September 2019

Mr A M Darlow
Director

Company Registration No. 06313095

1 Accounting policies

Company information

Clevedon Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Firs, 8 High Street, Caerleon, Newport, South Wales, United Kingdom, NP18 1AG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from property management services is recognised when, and to the extent that, the company obtains the right to consideration in exchange for services provided.

1.3 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	- 20% on cost.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

2 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2018 and 31 December 2018	1,175
Depreciation and impairment	
At 1 January 2018 and 31 December 2018	1,175
Carrying amount	
At 31 December 2018	-
At 31 December 2017	-

3 Debtors

Amounts falling due within one year:	2018 £	2017 £
Trade debtors	1,270	370
Other debtors	27,645	24,335
	28,915	24,705

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	4,284	3,224
Accruals and deferred income	13,216	10,872
	17,500	14,096

5 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
10 Ordinary shares of £1 each	10	10

6 Directors' transactions

The director operates a current loan account which is credited with payments made by the director and any cash introduced and debited with private expenses and cash drawn. The amount outstanding to the director at the year end was £4,284 (2017 - £1,424). This amount being included in creditors: amounts falling due within one year.