

Registered Number 6312900

MFN Nominee Limited
Report and financial statements
for the year ended 31 July 2009

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MFN Nominee Limited

Report and financial statements for the year ended 31 July 2009

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MFN Nominee Limited

Directors' report for the year ended 31 July 2009

The directors present their report and the financial statements of the company for the year ended 31 July 2009

Principal activity and business review

The company has not traded since incorporation and as a result has made neither a profit nor a loss
The principal activity is that of a nominee company

Directors

The directors of the company during the year and up to the date of signing this report were as follows

J C Barnsley
R W Jefferson
G E Noble

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MFN Nominee Limited

Small company exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

This report was approved by the board on 3 March 2010 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'RW Jefferson', with a long horizontal stroke extending to the right.

RW Jefferson
Director

MFN Nominee Limited

Balance sheet as at 31 July 2009

	Note	2009 £	2008 £
Fixed assets			
Investments	2	20	20
Net assets		20	20
Capital and reserves			
Called up share capital	3	20	20
Total shareholders' funds		20	20

The company is entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, 'The Small Companies and Groups (Accounts and Directors' report) Regulations 2008' and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 3 to 6 were approved by the directors on 3 March 2010 and were signed on its behalf by



RW Jefferson

Director

MFN Nominee Limited

Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, 'The Small Companies and Groups (Accounts and Directors' report) Regulations 2008' and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The principal accounting policies are set out below

Cash flow

The company has not prepared a cash flow statement as it qualifies as a small company under section 382 (2) and section 382 (3) of the Companies Act 2006 and is permitted by Financial Reporting Standard No 1, 'Cash Flow Statements' to omit such a statement

Investments

Investments held within fixed assets are stated at cost less provision for permanent diminution in value

MFN Nominee Limited

Notes to the financial statements for the year ended 31 July 2009

1 Profit and loss account

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss.

2 Investments

	Shares in investments £
Net investments at 31 July 2009 and 31 July 2008	20

Details of the investments at 31 July 2009 and 31 July 2008 in which the company held more than 10% of the nominal value of any class of share capital are as follows:

Entity	Country of Incorporation	Nature of business	Class of shares	% Holding
MNFI General Partner Limited	England and Wales	Fund Management	Ordinary	20

3 Called up share capital

	2009 £	2008 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Called up, allotted and fully paid		
20 ordinary shares of £1 each	20	20

MFN Nominee Limited

4 Ultimate controlling interest

The company is ultimately controlled by the trustees of The Michael and Gillian Noble children's trust