
Company registration number:06310609

HIGH SOCIETY PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2015

HIGH SOCIETY PROPERTIES LIMITED**BALANCE SHEET****AS AT 31 July 2015**

	Notes	£	2015	£	£	2014	£
FIXED ASSETS							
Tangible assets	2			830,633			830,633
				<u>830,633</u>			<u>830,633</u>
CURRENT ASSETS							
Cash at bank and in hand			0			370	
			<u>0</u>			<u>370</u>	
CREDITORS							
Amounts falling due within one year			<u>(234,206)</u>			<u>(226,121)</u>	
NET CURRENT ASSETS				<u>(234,206)</u>			<u>(225,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				596,427			604,882
Creditors falling due after one year				(579,237)			(594,279)
NET ASSETS				<u>17,190</u>			<u>10,603</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			2			2
Profit and loss account				17,188			10,601
SHAREHOLDERS FUNDS				<u>17,190</u>			<u>10,603</u>

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Approved by the board of directors on 6 April 2016 and signed on its behalf.

.....
Mrs Emma Hartmann

6 April 2016

The annexed notes form part of these financial statements.

HIGH SOCIETY PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2015

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Statement of cashflow

The company has taken advantage of the exemption provided by financial reporting standard 1 and has not prepared a cash flow statement for the period.

Turnover

Turnover represents the net invoice sales of rental of properties.

Deferred taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	830,633
At end of period	<u>830,633</u>
<i>Net Book Value</i>	
At start of period	830,633
At end of period	<u>830,633</u>

3. Share capital

	Allotted, issued and fully paid	
	2015 £	2014 £
Issued & Fully Paid	2	2
Total issued share capital	<u>2</u>	<u>2</u>

4. Transactions with directors

The company operates a loan account with its directors, which is interest free, with no determined repayment date. The balance at 31 March 2015 was 230,837. (2014: 225,303.)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.