

**REGISTERED NUMBER: 06310595 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2019**  
**for**  
**Elica Limited**

**Contents of the Financial Statements  
for the year ended 31 July 2019**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**Elica Limited**

**Company Information  
for the year ended 31 July 2019**

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**DIRECTORS:**

Ms E M Gray  
B Shapiro  
Dr D C Wilson  
R J Wylie

**SECRETARY:**

B Shapiro

**REGISTERED OFFICE:**

51 Cambridge Road  
Milton  
Cambridge  
CB24 6AW

**REGISTERED NUMBER:**

06310595 (England and Wales)

**ACCOUNTANTS:**

Day Accountants  
Chartered Accountants  
Quern House  
Mill Court  
Great Shelford  
Cambridge  
Cambridgeshire  
CB22 5LD

**Balance Sheet**  
**31 July 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		253,072		260,142
<b>CURRENT ASSETS</b>					
Debtors	5	134,955		156,104	
Cash at bank and in hand		<u>369,226</u>		<u>263,095</u>	
		504,181		419,199	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>188,722</u>		<u>163,491</u>	
<b>NET CURRENT ASSETS</b>			<u>315,459</u>		<u>255,708</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>568,531</u>		<u>515,850</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	7	<u>568,431</u>		<u>515,750</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>568,531</u>		<u>515,850</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 July 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2020 and were signed on its behalf by:

B Shapiro - Director

Dr D C Wilson - Director

**Notes to the Financial Statements  
for the year ended 31 July 2019**

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**1. STATUTORY INFORMATION**

Elica Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Office equipment	- 20% on cost
Computer equipment	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

Pension costs relate to contributions made by the company to personal pension schemes of the employees.

Notes to the Financial Statements - continued  
for the year ended 31 July 2019

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 7) .

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 August 2018 and 31 July 2019	<u>285,000</u>	<u>1,340</u>	<u>8,822</u>
<b>DEPRECIATION</b>			
At 1 August 2018	28,500	1,340	8,556
Charge for year	<u>5,700</u>	<u>-</u>	<u>266</u>
At 31 July 2019	<u>34,200</u>	<u>1,340</u>	<u>8,822</u>
<b>NET BOOK VALUE</b>			
At 31 July 2019	<u>250,800</u>	<u>-</u>	<u>-</u>
At 31 July 2018	<u>256,500</u>	<u>-</u>	<u>266</u>
	Office equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2018 and 31 July 2019	<u>3,817</u>	<u>17,980</u>	<u>316,959</u>
<b>DEPRECIATION</b>			
At 1 August 2018	3,634	14,787	56,817
Charge for year	<u>45</u>	<u>1,059</u>	<u>7,070</u>
At 31 July 2019	<u>3,679</u>	<u>15,846</u>	<u>63,887</u>
<b>NET BOOK VALUE</b>			
At 31 July 2019	<u>138</u>	<u>2,134</u>	<u>253,072</u>
At 31 July 2018	<u>183</u>	<u>3,193</u>	<u>260,142</u>

Notes to the Financial Statements - continued  
for the year ended 31 July 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	130,959	152,108
Other debtors	3,996	3,996
	<u>134,955</u>	<u>156,104</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	1,226	1,230
Taxation and social security	91,968	68,317
Other creditors	95,528	93,944
	<u>188,722</u>	<u>163,491</u>

7. **RESERVES**

	Retained earnings £
At 1 August 2018	515,750
Profit for the year	140,681
Dividends	(88,000)
At 31 July 2019	<u>568,431</u>

8. **ULTIMATE CONTROLLING PARTY**

During the year the company was under the control of the four directors Mr B Shapiro, Mr D Wilson, Ms E Gray and Mr R Wylie who each hold 25% of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.