

**Abbreviated Unaudited Accounts
for the Year Ended 31 July 2015
for
Elica Limited**

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for the year ended 31 July 2015**

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Elica Limited

**Company Information
for the year ended 31 July 2015**

DIRECTORS:

Ms E M Gray
B Shapiro
Dr D C Wilson
R J Wylie

SECRETARY:

B Shapiro

REGISTERED OFFICE:

51 Cambridge Road
Milton
Cambridge
CB24 6AW

REGISTERED NUMBER:

06310595 (England and Wales)

ACCOUNTANTS:

Day Accountants
Chartered Certified Accountants
22 Signet Court
Cambridge
Cambridgeshire
CB5 8LA

Abbreviated Balance Sheet
31 July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		280,468		288,491
CURRENT ASSETS					
Debtors		8,657		136,436	
Cash at bank and in hand		<u>275,370</u>		<u>185,436</u>	
		284,027		321,872	
CREDITORS					
Amounts falling due within one year		<u>47,947</u>		<u>59,599</u>	
NET CURRENT ASSETS			<u>236,080</u>		<u>262,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			516,548		550,764
PROVISIONS FOR LIABILITIES			<u>1,283</u>		<u>1,728</u>
NET ASSETS			<u>515,265</u>		<u>549,036</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>515,165</u>		<u>548,936</u>
SHAREHOLDERS' FUNDS			<u>515,265</u>		<u>549,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2016 and were signed on its behalf by:

B Shapiro - Director

Dr D C Wilson - Director

**Notes to the Abbreviated Accounts
for the year ended 31 July 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Office equipment	- 20% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Pension costs relate to contributions made by the company to personal pension schemes of the employees.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	310,107
Additions	<u>1,327</u>
At 31 July 2015	<u>311,434</u>
DEPRECIATION	
At 1 August 2014	21,616
Charge for year	<u>9,350</u>
At 31 July 2015	<u>30,966</u>
NET BOOK VALUE	
At 31 July 2015	<u>280,468</u>
At 31 July 2014	<u>288,491</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.