

Software4labs Limited**Registered number:** 06310457**Balance Sheet****as at 31 July 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	441	895
Current assets			
Debtors	4	9,043	12,007
Cash at bank and in hand		41,343	34,448
		<u>50,386</u>	<u>46,455</u>
Creditors: amounts falling due within one year	5	(85,552)	(78,027)
Net current liabilities		<u>(35,166)</u>	<u>(31,572)</u>
Net liabilities		<u>(34,725)</u>	<u>(30,677)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(35,725)	(31,677)
Shareholder's funds		<u>(34,725)</u>	<u>(30,677)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr F Smith

Director

Approved by the board on 28 April 2023

Software4labs Limited
Notes to the Accounts
for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% straight line
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are

translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 August 2021		8,659
At 31 July 2022		<u>8,659</u>
Depreciation		
At 1 August 2021		7,764
Charge for the year		454
At 31 July 2022		<u>8,218</u>
Net book value		
At 31 July 2022		<u>441</u>
At 31 July 2021		895
4 Debtors	2022	2021
	£	£
Trade debtors	5,336	8,199
Other debtors	3,707	3,808
	<u>9,043</u>	<u>12,007</u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	14,474	11,543
Other creditors	71,078	66,484
	<u>85,552</u>	<u>78,027</u>
6 Other information		

Software4labs Limited is a private company limited by shares and incorporated in England. Its registered office is:

1a Melbourn Street
Royston
Hertfordshire
SG8 7BP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.