

Registered number
06310457

Software4Labs Limited

Abbreviated Accounts

31 July 2015

Software4Labs Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Software4Labs Limited for the year ended 31 July 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Software4Labs Limited for the year ended 31 July 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Software4Labs Limited, as a body, in accordance with the terms of our engagement letter dated 29 June 2012. Our work has been undertaken solely to prepare for your approval the accounts of Software4Labs Limited and state those matters that we have agreed to state to the Board of Directors of Software4Labs Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Software4Labs Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Software4Labs Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Software4Labs Limited. You consider that Software4Labs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Software4Labs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Fourways
Chartered Accountants
1a Melbourn Street
Royston
Herts
SG8 7BP

11 April 2016

Software4Labs Limited**Registered number:** 06310457**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	924	822
Current assets			
Debtors		6,979	10,924
Cash at bank and in hand		19,795	4,234
		<u>26,774</u>	<u>15,158</u>
Creditors: amounts falling due within one year		<u>(47,657)</u>	<u>(31,334)</u>
Net current liabilities		(20,883)	(16,176)
Net liabilities		<u>(19,959)</u>	<u>(15,354)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(20,959)	(16,354)
Shareholders' funds		<u>(19,959)</u>	<u>(15,354)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr F Smith

Director

Approved by the board on 11 April 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
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The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

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At 1 August 2014	2,431
Additions	837
At 31 July 2015	<u>3,268</u>

At 1 August 2014	1,609
Charge for the year	735
At 31 July 2015	<u>2,344</u>

At 31 July 2015	924
At 31 July 2014	822

Nominal value	2015 Number	2015 £	2014 £
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Ordinary shares	£1 each	1,000	1,000	1,000
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.