

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
CARBON FIBRE PREFORMS LIMITED

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for the Year Ended 31 July 2016

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CARBON FIBRE PREFORMS LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2016

DIRECTORS:

S R Price
D W Bell
Mrs D Line
Mrs L S Price
S Line
R Kishor

SECRETARY:

Mrs S Price

REGISTERED OFFICE:

Wootton Mead
Stratford Road
Wootton Waven
Henley in Arden
West Midlands
B95 6AP

REGISTERED NUMBER:

06310205 (England and Wales)

ACCOUNTANTS:

Financial Accounting Services Limited
Virginia House
56 Warwick Road
Solihull
United Kingdom
West Midlands
B92 7HX

CARBON FIBRE PREFORMS LIMITED (REGISTERED NUMBER: 06310205)

ABBREVIATED BALANCE SHEET
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		317,872		328,642
Tangible assets	3		<u>1,067,628</u>		<u>282,228</u>
			1,385,500		610,870
CURRENT ASSETS					
Debtors		190,921		310,335	
Cash at bank		<u>64,384</u>		<u>103,743</u>	
		255,305		414,078	
CREDITORS					
Amounts falling due within one year		<u>110,865</u>		<u>24,978</u>	
NET CURRENT ASSETS			144,440		389,100
TOTAL ASSETS LESS CURRENT LIABILITIES			1,529,940		999,970
CREDITORS					
Amounts falling due after more than one year			<u>3,326,034</u>		<u>1,726,034</u>
NET LIABILITIES			(1,796,094)		(726,064)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(1,797,094)</u>		<u>(727,064)</u>
SHAREHOLDERS' FUNDS			(1,796,094)		(726,064)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CARBON FIBRE PREFORMS LIMITED (REGISTERED NUMBER: 06310205)

ABBREVIATED BALANCE SHEET - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 September 2016 and were signed on its behalf by:

S R Price - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

Amortisation of intangible assets is provided at the following annual rates in order to write them off over their estimated useful lives.

Patents and licences - 5% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Assets in the course of construction	- not provided
Plant and equipment	- 15% on reducing balance
Office equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	345,938
Additions	<u>6,870</u>
At 31 July 2016	<u>352,808</u>
AMORTISATION	
At 1 August 2015	17,296
Amortisation for year	<u>17,640</u>
At 31 July 2016	<u>34,936</u>
NET BOOK VALUE	
At 31 July 2016	<u>317,872</u>
At 31 July 2015	<u>328,642</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	310,974
Additions	1,007,793
Disposals	<u>(167,243)</u>
At 31 July 2016	<u>1,151,524</u>
DEPRECIATION	
At 1 August 2015	28,746
Charge for year	<u>55,150</u>
At 31 July 2016	<u>83,896</u>
NET BOOK VALUE	
At 31 July 2016	<u>1,067,628</u>
At 31 July 2015	<u>282,228</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.