

**Company number: 06310105**

**IPIF TRADE NOMINEE LIMITED  
(FORMERLY FIX-UK NOMINEE LIMITED)**

**REPORT AND ACCOUNTS**

**2015**

THURSDAY



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**IPIF TRADE NOMINEE LIMITED  
(FORMERLY FIX-UK NOMINEE LIMITED)**

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Registered Office:  
One Coleman Street  
London  
EC2R 5AA

Registered in England & Wales Company No. 06310105

**IPIF TRADE NOMINEE LIMITED  
(FORMERLY FIX-UK NOMINEE LIMITED)**

**DIRECTORS' REPORT**

The Directors submit their annual report together with the balance sheet of IPIF Trade Nominee Limited (the "Company") for the year ended 31 December 2015.

***Change of name***

On 26 February 2016 the Company changed its name from Fix-UK Nominee Limited to IPIF Trade Nominee Limited.

***Principal activity***

The Company was dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the 2015 financial year. There is no change expected or intention to liquidate for the foreseeable future.

***Strategic report***

The Company has taken advantage of the exemption under s414B of the Companies Act 2006 not to prepare a Strategic Report.

***Directorate***

The Directors of the Company, who served during the year, together with their dates of appointment and resignation, where appropriate, are shown below:

G Aitchison (resigned 23 December 2015)  
A Banks (appointed 23 December 2015)  
M Barrie (resigned 23 December 2015)  
P Edwards (appointed 23 December 2015)  
W Hughes (resigned 23 December 2015)

By Order of the Board



R.A. Hall  
For and on behalf of Legal & General Co Sec Limited  
Company Secretary  
Dated: 18/4/2016

**IPIF TRADE NOMINEE LIMITED**  
**(FORMERLY FIX-UK NOMINEE LIMITED)**

**BALANCE SHEET AS AT 31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>Current Assets</b>			
Debtors	4	<u>1</u>	<u>1</u>
<b>Total Current Assets</b>		<u>1</u>	<u>1</u>
<b>Shareholders' Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and Reserves</b>			
Called up Share Capital	5	<u>1</u>	<u>1</u>
<b>Total Shareholders' funds - equity interest</b>		<u>1</u>	<u>1</u>

For the years ended 31 December 2015 the Company was entitled to exemption under sections 475 and 477 of the Companies Act 2006.

No members have required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The Directors acknowledge their responsibility for:


i. ensuring the Company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006; and

ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Companies Act 2006, and which otherwise comply with requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The notes on pages 3 to 4 form part of these financial statements.

The financial statements on pages 2 to 4 were approved by the Board of Directors on 18th April 2016 and signed on its behalf by:

  
 \_\_\_\_\_  
 A Banks

  
 \_\_\_\_\_  
 P Edwards

IPIF TRADE NOMINEE LIMITED  
 Registered in England & Wales Company No. 06310105

**IPIF TRADE NOMINEE LIMITED  
(FORMERLY FIX-UK NOMINEE LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. Reporting Entity**

IPIF Trade Nominee Limited (formerly Fix-UK Nominee Limited) ("the Company") was established on 11 July 2007 and domiciled in England. The address of the Company's registered office is One Coleman Street, London, EC2R 5AA. The Company was dormant within the meaning of Section 1169 of Companies Act 2006 throughout the financial year.

**2. Statement of Compliance**

These financial statements have been prepared under United Kingdom Accounting Standards, including Financial Reporting Standard 201 ("FRS 102") "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" and in compliance with the Companies Act 2006.

**3. Significant Accounting Policies**

*(a) Basis of preparation*

This is the first year that the Company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014. The impact of the transition to FRS 102 for the Company has been to the presentation of the financial statements, but the results for the year and the net assets of the Company have not been affected by the transition.

The financial statements have been prepared under the historical cost convention. The comparative figures are for the year ended 31 December 2014.

*(b) Profit and loss account*

No income was receivable by the Company, nor was any expenditure incurred by the Company, for the year ended 31 December 2015. Consequently, no profit and loss account has been included in these financial statements.

*(c) Functional Currency*

The Company's presentation currency is Pounds Sterling which represents the functional currency of the Company. All financial information is presented in Pounds Sterling (£), rounded to the nearest Pound unless otherwise indicated.

*(d) Going Concern*

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, it continues to adopt the going concern basis in preparing the financial statements.

*(e) Strategic report*

A strategic report has not been included in these financial statements as the Company qualifies for exemption as a small entity under Section 382 of the companies Act 2006 relating to small companies.

*(f) Debtors/Creditors*

Trade receivables and payables are initially measured at fair value, subsequently measured at amortised cost and, where material, discounted to reflect the time value of money.

**IPIF TRADE NOMINEE LIMITED  
(FORMERLY FIX-UK NOMINEE LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015 (continued)**

**3. Significant Accounting Policies (continued)**

*(g) Cash flow statement*

The Company has taken advantage of the exemption, under FRS 102 paragraph 1.12 (b) from preparing a statement of cash flows, on the basis that it is a qualifying entity and its ultimate parent company, Legal & General Group Plc, includes the Company's cash flows in its own financial statements.

**4. Debtors**

The amounts owed by the group undertakings of £1 (2014: £1) are interest free and payable on demand.

**5. Share Capital**

Issued: 1 (2014: 1) ordinary share of £1 each.

IPIF Trade General Partner Limited holds 100% of the ordinary share capital in the Company.

**6. Ultimate Parent Company**

The ultimate parent company is Legal & General Group Plc, a company incorporated in England & Wales - the controlling party which consolidates the financial statements of the Company. These accounts therefore provide information about the Company as an individual undertaking. Copies of the accounts of the ultimate holding company, Legal & General Group Plc, are available on the Group website, [www.legalandgeneralgroup.com](http://www.legalandgeneralgroup.com), or from the Company Secretary at the Registered Office, One Coleman Street, London EC2R 5AA.

**7. Directors' emoluments**

No emoluments were paid to any Director nor were any pension contributions paid in respect of their services to this Company (2014: £nil).

**8. Related Party Disclosures**

The amount of £1 (2014: £1) owed by IPIF Trade General Partner Limited is interest free and payable on demand.

**9. Pensions**

The Company has no direct employees and hence makes no direct contributions towards retirement benefits (2014: £nil).