

Company No: 06309491

WRITTEN RESOLUTIONS

- OF -

HORSFORTH FINANCIAL SERVICES LIMITED

DATED 11 July 2007

We, the undersigned, being the sole member of the Company hereby pass the following Resolutions as Resolutions of the Company pursuant to section 381A of the Companies Act 1985 and confirm that such Resolutions shall be as valid and effective as if they had been passed at an Extraordinary General Meeting of the Company duly convened and held

ELECTIVE RESOLUTIONS

1. THAT pursuant to section 252 of the Companies Act 1985, the Company elects to dispense with the laying of accounts and reports before the Company in general meeting.
2. THAT pursuant to section 366A of the Companies Act 1985, the Company elects to dispense with the holding of annual general meetings
3. THAT pursuant to section 386 of the Companies Act 1985, the Company elects to dispense with the obligation to appoint auditors annually.

For and on behalf of Tenet Client Services Limited



Authorised Signatory

