

Registered number  
06309429

Simmbiotic Limited

Unaudited Filleted Accounts

30 June 2022

**Simmbiotic Limited****Registered number:** 06309429**Balance Sheet****as at 30 June 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	-	1,784
Investments	4	2,550	2,550
		<u>2,550</u>	<u>4,334</u>
<b>Current assets</b>			
Debtors	5	558,583	1,584,555
Cash at bank and in hand		484,479	805,892
		<u>1,043,062</u>	<u>2,390,447</u>
<b>Creditors: amounts falling due within one year</b>	6	(132,316)	(1,644,049)
<b>Net current assets</b>		<u>910,746</u>	<u>746,398</u>
<b>Total assets less current liabilities</b>		<u>913,296</u>	<u>750,732</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(325,808)	-
<b>Provisions for liabilities</b>		(339)	(339)
<b>Net assets</b>		<u>587,149</u>	<u>750,393</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		587,049	750,293
<b>Shareholders' funds</b>		<u>587,149</u>	<u>750,393</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr U. Sharma

Director

Approved by the board on 22 March 2023

# **Simmbiotic Limited**

## **Notes to the Accounts**

**for the year ended 30 June 2022**

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### **1 Accounting policies**

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% on cost
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#### ***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

### **3 Tangible fixed assets**

	<b>Motor vehicles</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2021	21,545
Additions	<u>115</u>
At 30 June 2022	<u>21,660</u>
<b>Depreciation</b>	
At 1 July 2021	19,761
Charge for the year	<u>1,899</u>
At 30 June 2022	<u>21,660</u>
<b>Net book value</b>	
At 30 June 2022	<u>-</u>
At 30 June 2021	<u>1,784</u>

### **4 Investments**

	<b>Investments in subsidiary undertakings</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2021	2,550
At 30 June 2022	<u>2,550</u>

<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	64,295	392,846
Other debtors	494,288	1,191,709
	<u>558,583</u>	<u>1,584,555</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	18,626	45,439
Taxation and social security costs	110,731	262,582
Other creditors	2,959	1,336,028
	<u>132,316</u>	<u>1,644,049</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>325,808</u>	<u>-</u>

## **8 Other information**

Simmbiotic Limited is a private company limited by shares and incorporated in England. Its registered office is:

Cambridge House  
32 Padwell Road  
Southampton  
SO14 6QZ

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