

Registered Number 06309287

INTERNATIONAL FURNITURE BRANDS LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	726	907
		<u>726</u>	<u>907</u>
Current assets			
Stocks		12,815	5,124
Debtors		2,281	4,140
Cash at bank and in hand		19,002	28,196
		<u>34,098</u>	<u>37,460</u>
Creditors: amounts falling due within one year		<u>(30,368)</u>	<u>(30,750)</u>
Net current assets (liabilities)		<u>3,730</u>	<u>6,710</u>
Total assets less current liabilities		<u>4,456</u>	<u>7,617</u>
Total net assets (liabilities)		<u>4,456</u>	<u>7,617</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		4,455	7,616
Shareholders' funds		<u>4,456</u>	<u>7,617</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2015

And signed on their behalf by:

R Sofat, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	1,417
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>1,417</u>
Depreciation	
At 1 August 2013	510
Charge for the year	181
On disposals	-
At 31 July 2014	<u>691</u>
Net book values	
At 31 July 2014	<u>726</u>
At 31 July 2013	<u>907</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2014	2013
£	£

1 Ordinary shares of £1 each

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