

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

06308049

Name of Company

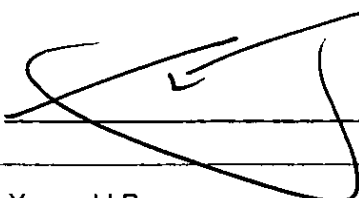
Zavvi Entertainment Group Limited

+/ We  
Tom Jack  
100 Barbirolli Square  
Manchester  
M2 3EY

Simon Allport  
100 Barbirolli Square  
Manchester  
M2 3EY

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

10/01/13

Ernst & Young LLP  
100 Barbirolli Square  
Manchester  
M2 3EY

Ref ZEG901/KA/ZW/AMB

SATURDAY



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12/01/2013

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Zavvi Entertainment Group Limited
Company Registered Number	06308049
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	18 December 2009
Date to which this statement is brought down	17 December 2012
Name and Address of Liquidator	
Tom Jack 100 Barbirolli Square Manchester M2 3EY	Simon Allport 100 Barbirolli Square Manchester M2 3EY

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

<b>Realisations</b>			
<b>Date</b>	<b>Of whom received</b>	<b>Nature of assets realised</b>	<b>Amount</b>
		Brought Forward	13,541,412 98
29/06/2012	The Royal Bank of Scotland plc	Bank Interest	25 69
05/07/2012	HM Revenue & Customs	VAT Receivable (Fit)	155,554 76
31/07/2012	The Royal Bank of Scotland plc	Bank Interest	43 28
31/08/2012	The Royal Bank of Scotland plc	Bank Interest	91 97
28/09/2012	The Royal Bank of Scotland plc	Bank Interest	82 39
31/10/2012	The Royal Bank of Scotland plc	Bank Interest	90 41
30/11/2012	The Royal Bank of Scotland plc	Bank Interest	82 23
Carried Forward			13,697,383 71

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	13,476,742 19
20/07/2012	HM Revenue & Customs	Corporation Tax - CVL	2,463 88
03/08/2012	DLA Piper UK LLP	Legal Fees 2	2,600 00
03/08/2012	DLA Piper UK LLP	VAT Receivable (Flt)	520 00
05/09/2012	The Royal Bank of Scotland plc	Bank Charges	0 30
27/09/2012	DLA Piper UK LLP	Legal Fees 2	12,400 00
27/09/2012	DLA Piper UK LLP	VAT Receivable (Flt)	2,480 00
08/10/2012	The Royal Bank of Scotland plc	Bank Charges	0 30
Carried Forward			13,497,206 67

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations		£	13,697,383 71
Total disbursements			13,497,206 67
	Balance £		200,177 04
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		200,177 04
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		200,177 04

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	4,299,000 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	430,000 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	200 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Inter-company claim against Zavvi Retail Limited (in Creditors' Voluntary Liquidation) of £55.5m expected to realise in the range of £13.3m to £14.2m

Inter-company claim against Zavvi Group Limited (in Creditors' Voluntary Liquidation) of £18K expected to realise in the range of £13k to £15k

Surplus assets distribution from wholly-owned subsidiary Broomco (4103) Limited (in Members' Voluntary Liquidation) of circa £42k

- (4) Why the winding up cannot yet be concluded

Realisation of the assets detailed above  
Obtaining tax clearance  
Settle outstanding liabilities

- (5) The period within which the winding up is expected to be completed

12 Months