
Company registration number:06308026

JEWELL FINANCIAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2016

JEWELL FINANCIAL LIMITED**BALANCE SHEET****AS AT 31 July 2016**

	Notes	£	2016	£	£	2015	£
FIXED ASSETS							
Intangible assets	2			4,000			8,000
Tangible assets	3			799			610
				<u>4,799</u>			<u>8,610</u>
CURRENT ASSETS							
Debtors			0		31,853		
Cash at bank and in hand			36,912		16,619		
			<u>36,912</u>		<u>48,472</u>		
CREDITORS							
Amounts falling due within one year			<u>((61,587))</u>		<u>(26,761)</u>		
NET CURRENT ASSETS				<u>98,499</u>			<u>21,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				103,298			30,321
Creditors falling due after one year				(28,716)			(0)
NET ASSETS				<u>74,582</u>			<u>30,321</u>
CAPITAL AND RESERVES							
Called-up equity share capital	4			100			100
Profit and loss account				74,482			30,221
SHAREHOLDERS FUNDS				<u>74,582</u>			<u>30,321</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Approved by the board of directors on 22 September 2016 and signed on its behalf.

.....
Mr Anthony Jewell

22 September 2016

The annexed notes form part of these financial statements.

JEWELL FINANCIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention.

Statement of cashflow

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period.

Turnover

Turnover represents the net invoiced sales of Independent Financial Advice.

Intangible assets

Goodwill is amortised on a straight line basis over 10 years.

Fixed assets

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants. The following rates are used:

Plant 33%

Fixtures 10%

Vehicles 25%

Deferred taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Intangible fixed assets

	Total
<i>Cost</i>	
At start of period	40,000
At end of period	<u>40,000</u>
<i>Amortisation</i>	
At start of period	32,000
Provided during the period	<u>4,000</u>

At end of period	<u>36,000</u>
<i>Net Book Values</i>	
At start of period	<u>8,000</u>
At end of period	<u>4,000</u>

3. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	9,064
Additions	<u>849</u>
At end of period	<u>9,913</u>
<i>Depreciation</i>	
At start of period	8,454
Provided during the period	<u>659</u>
At end of period	<u>9,113</u>
<i>Net Book Value</i>	
At start of period	<u>610</u>
At end of period	<u>799</u>

4. Share capital

	Allotted, issued and fully paid	
	2016	2015
	£	£
Issued and Fully Paid	<u>100</u>	<u>100</u>
Total issued share capital	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.