

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**LIFEBOOK LIMITED**

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for the Year Ended 31 December 2020**

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**COMPANY INFORMATION**  
**for the Year Ended 31 December 2020**

**DIRECTORS:**

R U Moëd  
Y Conn  
D D Moëd  
J Quinn  
E Banks

**REGISTERED OFFICE:**

10 John Street  
London  
WC1N 2EB

**REGISTERED NUMBER:**

06307668 (England and Wales)

**ACCOUNTANTS:**

Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**BALANCE SHEET**  
**31 December 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		114,951		89,107
Tangible assets	5		13,365		15,188
Investments	6		7,500		7,500
			<u>135,816</u>		<u>111,795</u>
<b>CURRENT ASSETS</b>					
Stocks		9,819		1,907	
Debtors	7	365,089		258,589	
Cash at bank and in hand		<u>34,497</u>		<u>100,599</u>	
		409,405		361,095	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>513,096</u>		<u>180,821</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(103,691)</u>		<u>180,274</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>32,125</u>		<u>292,069</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		804,378		762,863
<b>CAPITAL AND RESERVES</b>					
Called up share capital		110,183		110,183	
Share premium		3,193,070		3,193,070	
Retained earnings		<u>(4,075,506)</u>		<u>(3,774,047)</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>(772,253)</u>		<u>(470,794)</u>
			<u>32,125</u>		<u>292,069</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 December 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2021 and were signed on its behalf by:

D D Močd - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

LifeBook Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office can be found on the company information page.

LifeBook Limited's trading address is Munstead Cottage, Hascombe Road, Godalming, Surrey, GU8 4AB.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

**Preparation of consolidated financial statements**

The financial statements contain information about LifeBook Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are being amortised on a 10% straight line basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2020**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Fixed asset investments**

Fixed asset investments are stated at cost, together with subsequent capital contributions, less provisions for any impairment value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2019 - 15 ).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 January 2020	25,000	138,431	163,431
Additions	-	41,390	41,390
Disposals	-	(35,466)	(35,466)
At 31 December 2020	<u>25,000</u>	<u>144,355</u>	<u>169,355</u>
<b>AMORTISATION</b>			
At 1 January 2020	20,000	54,324	74,324
Charge for year	2,500	13,046	15,546
Eliminated on disposal	-	(35,466)	(35,466)
At 31 December 2020	<u>22,500</u>	<u>31,904</u>	<u>54,404</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>2,500</u>	<u>112,451</u>	<u>114,951</u>
At 31 December 2019	<u>5,000</u>	<u>84,107</u>	<u>89,107</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2020**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2020	127,174
Additions	6,504
Disposals	<u>(77,558)</u>
At 31 December 2020	<u>56,120</u>
<b>DEPRECIATION</b>	
At 1 January 2020	111,986
Charge for year	8,327
Eliminated on disposal	<u>(77,558)</u>
At 31 December 2020	<u>42,755</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>13,365</u>
At 31 December 2019	<u>15,188</u>

**6. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u>7,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>7,500</u>
At 31 December 2019	<u>7,500</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade debtors	93,825	36,682
Amounts owed by group undertakings	143,395	97,491
Other debtors	<u>127,869</u>	<u>124,416</u>
	<u>365,089</u>	<u>258,589</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade creditors	73,087	59,928
Taxation and social security	117,268	15,058
Other creditors & accruals	<u>322,741</u>	<u>105,835</u>
	<u>513,096</u>	<u>180,821</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2020**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Other creditors	<u>804,378</u>	<u>762,863</u>

Within other creditors is a loan of £480,333 (2019: £480,333) from an investor and a loan of £278,769 (2019: £282,530) from a director.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R U Moëd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.