

REGISTERED NUMBER: 06307668 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
LIFEBOOK LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

COMPANY INFORMATION
for the Year Ended 31 December 2020

DIRECTORS:

R U Moëd
Y Conn
D D Moëd
J Quinn
E Banks

REGISTERED OFFICE:

10 John Street
London
WC1N 2EB

REGISTERED NUMBER:

06307668 (England and Wales)

ACCOUNTANTS:

Oury Clark Chartered Accountants
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

BALANCE SHEET
31 December 2020

| | Notes | 31.12.20 £ | £ | 31.12.19 £ | £ |
|--|-------|--------------------|------------------|--------------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 114,951 | | 89,107 |
| Tangible assets | 5 | | 13,365 | | 15,188 |
| Investments | 6 | | <u>7,500</u> | | <u>7,500</u> |
| | | | <u>135,816</u> | | <u>111,795</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 9,819 | | 1,907 | |
| Debtors | 7 | 365,089 | | 258,589 | |
| Cash at bank and in hand | | <u>34,497</u> | | <u>100,599</u> | |
| | | 409,405 | | 361,095 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>513,096</u> | | <u>180,821</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(103,691)</u> | | <u>180,274</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>32,125</u> | | <u>292,069</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 9 | | 804,378 | | 762,863 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | 110,183 | | 110,183 | |
| Share premium | | 3,193,070 | | 3,193,070 | |
| Retained earnings | | <u>(4,075,506)</u> | | <u>(3,774,047)</u> | |
| SHAREHOLDERS' FUNDS | | | <u>(772,253)</u> | | <u>(470,794)</u> |
| | | | <u>32,125</u> | | <u>292,069</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2021 and were signed on its behalf by:

D D Močd - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

LifeBook Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office can be found on the company information page.

LifeBook Limited's trading address is Munstead Cottage, Hascombe Road, Godalming, Surrey, GU8 4AB.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

Preparation of consolidated financial statements

The financial statements contain information about LifeBook Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are being amortised on a 10% straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

Fixed asset investments are stated at cost, together with subsequent capital contributions, less provisions for any impairment value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2019 - 15).

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ | Other intangible assets £ | Totals £ |
|------------------------|---------------|------------------------------------|----------------|
| COST | | | |
| At 1 January 2020 | 25,000 | 138,431 | 163,431 |
| Additions | - | 41,390 | 41,390 |
| Disposals | - | (35,466) | (35,466) |
| At 31 December 2020 | <u>25,000</u> | <u>144,355</u> | <u>169,355</u> |
| AMORTISATION | | | |
| At 1 January 2020 | 20,000 | 54,324 | 74,324 |
| Charge for year | 2,500 | 13,046 | 15,546 |
| Eliminated on disposal | - | (35,466) | (35,466) |
| At 31 December 2020 | <u>22,500</u> | <u>31,904</u> | <u>54,404</u> |
| NET BOOK VALUE | | | |
| At 31 December 2020 | <u>2,500</u> | <u>112,451</u> | <u>114,951</u> |
| At 31 December 2019 | <u>5,000</u> | <u>84,107</u> | <u>89,107</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

| | | | |
|----|---|----------------|------------------------------------|
| 5. | TANGIBLE FIXED ASSETS | | Plant and machinery etc £ |
| | COST | | |
| | At 1 January 2020 | | 127,174 |
| | Additions | | 6,504 |
| | Disposals | | <u>(77,558)</u> |
| | At 31 December 2020 | | <u>56,120</u> |
| | DEPRECIATION | | |
| | At 1 January 2020 | | 111,986 |
| | Charge for year | | 8,327 |
| | Eliminated on disposal | | <u>(77,558)</u> |
| | At 31 December 2020 | | <u>42,755</u> |
| | NET BOOK VALUE | | |
| | At 31 December 2020 | | <u>13,365</u> |
| | At 31 December 2019 | | <u>15,188</u> |
| 6. | FIXED ASSET INVESTMENTS | | Other investments £ |
| | COST | | |
| | At 1 January 2020 and 31 December 2020 | | <u>7,500</u> |
| | NET BOOK VALUE | | |
| | At 31 December 2020 | | <u>7,500</u> |
| | At 31 December 2019 | | <u>7,500</u> |
| 7. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.12.20 £ | 31.12.19 £ |
| | Trade debtors | 93,825 | 36,682 |
| | Amounts owed by group undertakings | 143,395 | 97,491 |
| | Other debtors | <u>127,869</u> | <u>124,416</u> |
| | | <u>365,089</u> | <u>258,589</u> |
| 8. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.12.20 £ | 31.12.19 £ |
| | Trade creditors | 73,087 | 59,928 |
| | Taxation and social security | 117,268 | 15,058 |
| | Other creditors & accruals | <u>322,741</u> | <u>105,835</u> |
| | | <u>513,096</u> | <u>180,821</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 31.12.20 | 31.12.19 |
|-----------------|----------------|----------------|
| | £ | £ |
| Other creditors | <u>804,378</u> | <u>762,863</u> |

Within other creditors is a loan of £480,333 (2019: £480,333) from an investor and a loan of £278,769 (2019: £282,530) from a director.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R U Moëd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.