

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
LIFEBOOK LTD

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for the Year Ended 31 August 2016**

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COMPANY INFORMATION
for the Year Ended 31 August 2016

DIRECTORS:

D D Moed
R U Moed
Y Conn

REGISTERED OFFICE:

10 John Street
London
WC1N 2EB

REGISTERED NUMBER:

06307668 (England and Wales)

ACCOUNTANTS:

Oury Clark Chartered Accountants
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

ABBREVIATED BALANCE SHEET
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		18,371		21,855
Tangible assets	3		<u>13,292</u>		<u>16,433</u>
			31,663		38,288
CURRENT ASSETS					
Stocks		4,935		20,368	
Debtors		44,836		32,602	
Cash in hand		<u>14,626</u>		<u>10,227</u>	
		64,397		63,197	
CREDITORS					
Amounts falling due within one year		<u>268,942</u>		<u>325,465</u>	
NET CURRENT LIABILITIES			<u>(204,545)</u>		<u>(262,268)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(172,882)</u>		<u>(223,980)</u>
CAPITAL AND RESERVES					
Called up share capital	4		78,733		65,164
Share premium			2,604,852		2,201,586
Profit and loss account			<u>(2,856,467)</u>		<u>(2,490,730)</u>
SHAREHOLDERS' FUNDS			<u>(172,882)</u>		<u>(223,980)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2017 and were signed on its behalf by:

D D Moed - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are being amortised on a 20% straight line basis.

Goodwill is amortised on a 10% straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	56,854
Additions	<u>5,687</u>
At 31 August 2016	<u>62,541</u>
AMORTISATION	
At 1 September 2015	34,999
Amortisation for year	<u>9,171</u>
At 31 August 2016	<u>44,170</u>
NET BOOK VALUE	
At 31 August 2016	<u>18,371</u>
At 31 August 2015	<u>21,855</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	58,923
Additions	<u>10,474</u>
At 31 August 2016	<u>69,397</u>
DEPRECIATION	
At 1 September 2015	42,490
Charge for year	<u>13,615</u>
At 31 August 2016	<u>56,105</u>
NET BOOK VALUE	
At 31 August 2016	<u>13,292</u>
At 31 August 2015	<u>16,433</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
77,499,296	Ordinary	£0.0001	78,665	65,096
572,816	Ordinary 'A' Shares	£0.0001	57	57
109,200	Ordinary 'C' Shares	£0.0001	<u>11</u>	<u>11</u>
			<u>78,733</u>	<u>65,164</u>

13,567,452 Ordinary shares of £0.0001 each were allotted as fully paid at a premium of 0.0030723 per share during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.