

**COMPANY REGISTRATION NUMBER: 06306734**

**Atrium Developments Ltd**

**Filleted Unaudited Financial Statements**

**31 July 2017**

# **Atrium Developments Ltd**

## **Financial Statements**

**Year ended 31 July 2017**

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# Atrium Developments Ltd

## Statement of Financial Position

31 July 2017

|   |      | 2017       | 2016       |
|---|------|------------|------------|
|   | Note | £          | £          |
| <b>Current assets</b>                                 |      |            |            |
| Stocks  |      | 612,309    | 816,412    |
| Debtors   | 4    | 23,506     | 24,228     |
| Cash at bank and in hand                              |      | 462        | 365        |
|   |      | -----      | -----      |
|   |      | 636,277    | 841,005    |
| <b>Creditors: amounts falling due within one year</b> | 5    | 780,269    | 980,398    |
|   |      | -----      | -----      |
| <b>Net current liabilities</b>                        |      | 143,992    | 139,393    |
|   |      | -----      | -----      |
| <b>Total assets less current liabilities</b>          |      | ( 143,992) | ( 139,393) |
|   |      | -----      | -----      |
| <b>Net liabilities</b>                                |      | ( 143,992) | ( 139,393) |
|   |      | -----      | -----      |
| <b>Capital and reserves</b>                           |      |            |            |
| Called up share capital                               |      | 100        | 100        |
| Profit and loss account                               |      | ( 144,092) | ( 139,493) |
|   |      | -----      | -----      |
| <b>Shareholders deficit</b>                           |      | ( 143,992) | ( 139,393) |
|   |      | -----      | -----      |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 23 April 2018 , and are signed on behalf of the board by:

Mr AJ Hart

Director

Company registration number: 06306734

# **Atrium Developments Ltd**

## **Notes to the Financial Statements**

**Year ended 31 July 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is High Street, Eccleshall, Staffordshire, ST21 6BW.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The director will financially support the company in the foreseeable future so the financial statements have been prepared on a going concern basis.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### **4. Debtors**

|               | <b>2017</b>   | <b>2016</b> |
|---------------|---------------|-------------|
|               | <b>£</b>      | <b>£</b>    |
| Other debtors | <b>23,506</b> | 24,228      |
|               | -----         | -----       |

### **5. Creditors: amounts falling due within one year**

|                 | <b>2017</b>    | <b>2016</b> |
|-----------------|----------------|-------------|
|                 | <b>£</b>       | <b>£</b>    |
| Trade creditors | <b>8,294</b>   | 8,293       |
| Other creditors | <b>771,975</b> | 972,105     |
|                 | -----          | -----       |
|                 | <b>780,269</b> | 980,398     |
|                 | -----          | -----       |

### **6. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.