

REGISTERED NUMBER: 06306666 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

D C I Global Ltd

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for the Year Ended 31 March 2019

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D C I Global Ltd
Company Information
for the Year Ended 31 March 2019

DIRECTORS:

Mrs M J Albans-Jackson
M J Albans-Jackson
Miss L R Albans-Jackson

SECRETARY:

D I Accountants Ltd

REGISTERED OFFICE:

Pattern Store 1A
Station Approach
Gainsborough
Lincolnshire
DN21 2AU

REGISTERED NUMBER:

06306666 (England and Wales)

ACCOUNTANTS:

D I Accountants Ltd
Pattern Store 1A
Station Approach
Gainsborough
Lincolnshire
DN21 2AU

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>35,327</u>		<u>9,896</u>
			35,327		9,896
CURRENT ASSETS					
Debtors	6	23,945		26,939	
Cash at bank		<u>81,978</u>		<u>101,501</u>	
		105,923		128,440	
CREDITORS					
Amounts falling due within one year	7	<u>50,616</u>		<u>64,185</u>	
NET CURRENT ASSETS			<u>55,307</u>		<u>64,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			90,634		74,151
CREDITORS					
Amounts falling due after more than one year	8		<u>11,775</u>		-
NET ASSETS			<u>78,859</u>		<u>74,151</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>78,758</u>		<u>74,050</u>
SHAREHOLDERS' FUNDS			<u>78,859</u>		<u>74,151</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2019 and were signed on its behalf by:

Mrs M J Albans-Jackson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

D C I Global Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools and equipment	- 15% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2018
and 31 March 2019

50,000

AMORTISATION

At 1 April 2018
and 31 March 2019

50,000

NET BOOK VALUE

At 31 March 2019

-

At 31 March 2018

-

5. **TANGIBLE FIXED ASSETS**

Tools and
equipment
£

Motor
vehicles
£

Totals
£

COST

At 1 April 2018

20,295

-

20,295

Additions

2,573

34,129

36,702

At 31 March 2019

22,868

34,129

56,997

DEPRECIATION

At 1 April 2018

10,399

-

10,399

Charge for year

2,739

8,532

11,271

At 31 March 2019

13,138

8,532

21,670

NET BOOK VALUE

At 31 March 2019

9,730

25,597

35,327

At 31 March 2018

9,896

-

9,896

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	34,129
At 31 March 2019	<u>34,129</u>
DEPRECIATION	
Charge for year	8,532
At 31 March 2019	<u>8,532</u>
NET BOOK VALUE	
At 31 March 2019	<u>25,597</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	23,945	26,625
Prepayments	-	314
	<u>23,945</u>	<u>26,939</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Hire purchase contracts	9,420	-
Trade creditors	14,190	27,845
Tax	7,761	13,743
VAT	6,377	6,583
Directors' current accounts	12,409	15,388
Accrued expenses	459	626
	<u>50,616</u>	<u>64,185</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Hire purchase contracts	<u>11,775</u>	<u>-</u>

9. ULTIMATE CONTROLLING PARTY

Mr & Mrs Albans-Jackson have ultimate control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.