

Company Registration No. 06305310 (England and Wales)

LASERSLIM COSMETIC SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

PAGES FOR FILING WITH REGISTRAR

Approved for filing on behalf of the company

6 Queen Street
Leeds
West Yorkshire
LS1 2TW

LASERSLIM COSMETIC SERVICES LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 8

LASERSLIM COSMETIC SERVICES LIMITED

COMPANY INFORMATION

Directors	Mrs S A Feldman Dr S M Feldman
Secretary	Mrs S A Feldman
Company number	06305310
Registered office	4215 Park Approach Thorpe Park Leeds LS15 8GB
Accountants	TC Group 6 Queen Street Leeds West Yorkshire LS1 2TW

LASERSLIM COSMETIC SERVICES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	3	9,616	14,201
Current assets			
Stocks	4	14,020	8,486
Debtors	5	74,349	903,765
Cash at bank and in hand		45,669	164,261
		134,038	1,076,512
Creditors: amounts falling due within one year	6	(144,071)	(1,012,356)
Net current (liabilities)/assets		(10,033)	64,156
Total assets less current liabilities		(417)	78,357
Creditors: amounts falling due after more than one year	7	(11,493)	(15,256)
Provisions for liabilities		(3,504)	(3,504)
Net (liabilities)/assets		(15,414)	59,597
Capital and reserves			
Called up share capital		200	200
Profit and loss reserves		(15,614)	59,397
Total equity		(15,414)	59,597

LASERSLIM COSMETIC SERVICES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 December 2023 and are signed on its behalf by:

Dr S M Feldman
Director

Company Registration No. 06305310

LASERSLIM COSMETIC SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Laserslim Cosmetic Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4215 Park Approach, Thorpe Park, Leeds, LS15 8GB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Office equipment	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

LASERSLIM COSMETIC SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

LASERSLIM COSMETIC SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.11 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

LASERSLIM COSMETIC SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023	2022
	Number	Number
Total	3	5
	<u> </u>	<u> </u>

3 Tangible fixed assets

	Plant and equipment	Office equipment	Total
	£	£	£
Cost			
At 1 April 2022 and 31 March 2023	13,790	33,250	47,040
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2022	12,530	20,309	32,839
Depreciation charged in the year	315	4,270	4,585
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	12,845	24,579	37,424
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2023	945	8,671	9,616
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	1,260	12,941	14,201
	<u> </u>	<u> </u>	<u> </u>

4 Stocks

	2023	2022
	£	£
Stocks	14,020	8,486
	<u> </u>	<u> </u>

LASERSLIM COSMETIC SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	87	27,789
Amounts owed by group undertakings	63,583	843,715
Other debtors	10,679	32,261
	<u>74,349</u>	<u>903,765</u>
	<u><u>74,349</u></u>	<u><u>903,765</u></u>

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Obligations under finance leases	3,762	3,762
Trade creditors	6,225	6,724
Amounts owed to group undertakings	91,139	-
Corporation tax	-	190,000
Other taxation and social security	-	2,244
Other creditors	16,461	16,168
Accruals and deferred income	26,484	793,458
	<u>144,071</u>	<u>1,012,356</u>
	<u><u>144,071</u></u>	<u><u>1,012,356</u></u>

7 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	11,493	15,256
	<u>11,493</u>	<u>15,256</u>
	<u><u>11,493</u></u>	<u><u>15,256</u></u>

LASERSLIM COSMETIC SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****8 Related party transactions****Balances with related parties**

	Amounts owed by related parties		Amounts owed to related parties	
	2023	2022	2023	2022
	£	£	£	£
Fountain Diagnostic Limited	63,583	457,068	-	-
Living Care Group Limited	-	384,631	-	-
Livingcare Imaging Limited	-	2,016	1,940	-
Livingcare Sheffield Limited	-	-	89,199	-
	=====	=====	=====	=====

Fountain Diagnostic Limited**(Associated Company)**

At the balance sheet date, the amount owed by Fountain Diagnostic Limited was £63,583 (2022 - £457,068).

Living Care Group Limited**(Associated Company)**

At the balance sheet date, the amount owed by Living Care Group Limited was £0 (2022 - £384,631).

Livingcare Imaging Limited**(Associated Company)**

At the balance sheet date, the amount owed by/(to) Livingcare Imaging Limited was (£1,940) (2022 - £2,016).

Livingcare Sheffield Limited**(Associated Company)**

At the balance sheet date, the amount owed to Livingcare Sheffield Limited was £89,199.

9 Ultimate controlling party

The company is controlled by Dr S M Feldman, who has a 62.5% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.