

Company Registration Number 06305037

Capital Steel Structures Limited

Unaudited Abbreviated Accounts

31 March 2016

Capital Steel Structures Limited
Abbreviated Balance Sheet
31 March 2016

		2016		2015	
	Note	£	£	£	£
Fixed Assets	2				
Tangible assets			28,779		29,332
Current Assets					
Stocks		88,276		-	
Debtors		335,586		506,605	
Cash at bank and in hand		1,019		11,665	
		-----		-----	
		424,881		518,270	
Creditors: Amounts Falling due Within One Year		(291,964)		(329,445)	
		-----		-----	
Net Current Assets			132,917		188,825
			-----		-----
Total Assets Less Current Liabilities			161,696		218,157
Creditors: Amounts Falling due after More than One Year			(5,208)		(18,475)
Provisions for Liabilities			(4,307)		(4,099)
			-----		-----
			152,181		195,583
			-----		-----
Capital and Reserves					
Called up equity share capital	3		100		100
Profit and loss account			152,081		195,483
			-----		-----
Shareholders' Funds			152,181		195,583
			-----		-----

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 December 2016 .

T Ross Director

Company Registration Number: 06305037

Capital Steel Structures Limited
Notes to the Abbreviated Accounts
Year Ended 31st March 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-25% per annum reducing balance basis

Motor Vehicles-25% per annum reducing balance basis

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed Assets

Tangible Assets

£

Cost

At 1st April 2015	84,233
Additions	9,047

At 31st March 2016 93,280

Depreciation

At 1st April 2015	54,901
Charge for year	9,600

At 31st March 2016 64,501

Net Book Value

At 31st March 2016 28,779

At 31st March 2015 29,332

3. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100

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