

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

MJ Software Solutions Limited

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COMPANIES HOUSE

MJ Software Solutions Limited

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for the Year Ended 31 July 2015**

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MJ Software Solutions Limited

**Company Information
for the Year Ended 31 July 2015**

DIRECTOR:	M J Williams
SECRETARY:	Mrs S A Williams
REGISTERED OFFICE:	6 Bronllys Grove Celtic Horizon Newport Gwent NP10 8EH
REGISTERED NUMBER:	06304630 (England and Wales)
ACCOUNTANT:	Joyce Davies Chartered Certified Accountant Pytingwyn Farmhouse Llandefaelog Fach Brecon Powys LD3 9TS
BANKERS:	Lloyds Bank plc 38 High Street Brecon Powys LD3 7AR

Abbreviated Balance Sheet
31 July 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	6,000	9,000
Tangible assets	3	39,407	31,156
		<u>45,407</u>	<u>40,156</u>
CURRENT ASSETS			
Stocks		200	1,770
Debtors		1,908	10,589
Cash at bank		4,798	1,295
		<u>6,906</u>	<u>13,654</u>
CREDITORS			
Amounts falling due within one year		41,482	37,620
		<u>41,482</u>	<u>37,620</u>
NET CURRENT LIABILITIES		<u>(34,576)</u>	<u>(23,966)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,831</u>	<u>16,190</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		10,830	16,189
		<u>10,831</u>	<u>16,190</u>
SHAREHOLDERS' FUNDS		<u>10,831</u>	<u>16,190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 April 2016 and were signed by:



M J Williams - Director

The notes form part of these abbreviated accounts

MJ Software Solutions Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	30,000
AMORTISATION	
At 1 August 2014	21,000
Amortisation for year	3,000
At 31 July 2015	24,000
NET BOOK VALUE	
At 31 July 2015	6,000
At 31 July 2014	9,000

MJ Software Solutions Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	53,283
Additions	18,103
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At 31 July 2015	71,386
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DEPRECIATION	
At 1 August 2014	22,127
Charge for year	9,852
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At 31 July 2015	31,979
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NET BOOK VALUE	
At 31 July 2015	39,407
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At 31 July 2014	31,156
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

The Company Accounts include a Directors Current Account in current liabilities. This relates to transactions between the director and the company during the period.