

Felstead Limited Accounts Cover

Felstead Limited

Company No. 06302417

Director's Report and Unaudited Accounts

31 July 2021

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Felstead Limited Company
Information
Director

H.D. Hounsell

Registered Office

William House
32 Bargates
Christchurch
Dorset
BH23 1QL

Accountants

Lewis Ball & Co
William House
32 Bargates
Christchurch
Dorset
BH23 1QL

Felstead Limited Directors Report

The Director presents his report and the accounts for the year ended 31 July 2021.

Principal activities

The principal activity of the company during the year under review was Development of Building projects.

Director and his Interest

The interest of the Director in the Shares of the company at 31st July 2021 as recorded in the register maintained by the company in accordance with the Companies Act 2006 relating to small companies was as follows:- H D Hounsell 100 Ordinary shares of £1 each held for 20The Director20 and 100 Ordinary shares of £1 each for 2019
The Director who served at any time during the year was as follows:

H.D. Hounsell

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

H.D. Hounsell

Director

03 September 2021

Felstead Limited Accountants

Report

Accountant's Report to the director of Felstead Limited on the preparation of the unaudited statutory accounts for the year ended 31 July 2021

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the financial statements of Felstead Limited for the year ended 31 July 2021 set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us.

You consider that the company is exempt from an audit for the year ended 31 July 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its loss for the year.

We have not carried out an audit or a review of the financial statements of Felstead Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lewis Ball & Co
Accountants
William House
32 Bargates
Christchurch
Dorset
BH23 1QL
03 September 2021

**Felstead Limited Profit and Loss
Account
for the year ended 31 July 2021**

	2021	2020
	£	£
Turnover	500	-
Administrative expenses	(3,304)	(3,871)
Operating loss	<u>(2,804)</u>	<u>(3,871)</u>
Loss on ordinary activities before taxation	<u>(2,804)</u>	<u>(3,871)</u>
Taxation	-	-
Loss for the financial year after taxation	<u>(2,804)</u>	<u>(3,871)</u>

**Felstead Limited Statement of
Comprehensive Income
STATEMENT OF COMPREHENSIVE INCOME**

for the year ended 31 July 2021

	2021	2020
	£	£
Loss for the financial year after taxation	(2,804)	(3,871)
Total comprehensive income for the period	<u>(2,804)</u>	<u>(3,871)</u>

**Felstead Limited Balance Sheet
at 31 July 2021**

Company No. 06302417

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	3,832	5,467
		<u>3,832</u>	<u>5,467</u>
Current assets			
Debtors	5	14	14
Cash at bank and in hand		95	55
		<u>109</u>	<u>69</u>
Creditors: Amount falling due within one year	6	(61,312)	(60,103)
Net current liabilities		<u>(61,203)</u>	<u>(60,034)</u>
Total assets less current liabilities		<u>(57,371)</u>	<u>(54,567)</u>
Net liabilities		<u>(57,371)</u>	<u>(54,567)</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		(25,500)	(25,500)
Profit and loss account	7	(31,971)	(29,167)
Total equity		<u>(57,371)</u>	<u>(54,567)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 03 September 2021

And signed on its behalf by:

H.D. Hounsell
Director
03 September 2021

**Felstead Limited Statement of
Changes in Equity
for the year ended 31 July 2021**

	Share Capital	Share Premium	Retained earnings	Total equity
	£	£	£	£
At 1 August 2019	100	(25,500)	(25,296)	(50,696)
Loss for the period			(3,871)	(3,871)
At 31 July 2020 and 1 August 2020	100	(25,500)	(29,167)	(54,567)
Loss for the period			(2,804)	(2,804)
At 31 July 2021	100	(25,500)	(31,971)	(57,371)

**Felstead Limited Notes to the
Accounts
for the year ended 31 July 2021**

1 General information

Its registered number is: 06302417

Its registered office is:

William House

32 Bargates

Christchurch

Dorset

BH23 1QL

Its trading address is:

8 Spindlewood Close

New Milton

Hampshire

BH25 7EW

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Motor vehicles	25% Reducing Balance
Furniture, fittings and equipment	25% Reducing Balance

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Employees

	2021	2020
	Number	Number
The average monthly number of employees (including directors) during the year was:	1	1

4 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 August 2020	16,500	1,652	18,152
At 31 July 2021	16,500	1,652	18,152
Depreciation			
At 1 August 2020	11,389	1,296	12,685
Charge for the year	1,278	357	1,635
At 31 July 2021	12,667	1,653	14,320
Net book values			
At 31 July 2021	3,833	(1)	3,832
At 31 July 2020	5,111	356	5,467

5 Debtors

	2021 £	2020 £
VAT recoverable	14	14
	14	14

6 Creditors:

amounts falling due within one year

	2021 £	2020 £
Loans from directors	28,006	26,809
Other creditors	32,603	32,603
Accruals and deferred income	703	691
	61,312	60,103

7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.