

Felstead Limited

Company No. 06302417

Director's Report and Unaudited Accounts

31 July 2020

Felstead Limited CONTENTS

	Pages
Company Information	2
Director's Report	3
Accountant's Report	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Accounts	7 to 10

**Felstead Limited COMPANY
INFORMATION**

Director

H.D. Hounsell

Registered Office

William House
32 Bargates
Christchurch
Dorset
BH23 1QL

Accountants

Lewis Ball & Co
William House
32 Bargates
Christchurch
Dorset
BH23 1QL

**Felstead Limited DIRECTORS
REPORT**

The Director presents his report and the accounts for the year ended 31 July 2020.

Principal activities

The principal activity of the company during the year under review was Development of Building projects

Director and his Interest

The Director H D Hounsell held 100 Ordinary £1 shares (100 Ordinary in 2019)

Director

The Director who served at any time during the year was as follows:

H.D. Hounsell

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

H.D. Hounsell
Director
15 September 2020

Felstead Limited ACCOUNTANTS

REPORT

Accountant's Report to the director of Felstead Limited on the preparation of the unaudited statutory accounts for the year ended 31 July 2020

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the financial statements of Felstead Limited for the year ended 31 July 2020 set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us.

You consider that the company is exempt from an audit for the year ended 31 July 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its loss for the year.

We have not carried out an audit or a review of the financial statements of Felstead Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lewis Ball & Co
Accountants
William House
32 Bargates
Christchurch
Dorset
BH23 1QL
15 September 2020

**Felstead Limited PROFIT AND LOSS
ACCOUNT
for the year ended 31 July 2020**

	Notes	2020	2019
		£	£
Administrative expenses	1	(3,871)	1 (4,951)
Operating loss		<u>(3,871)</u>	<u>(4,951)</u>
Loss on ordinary activities before taxation		<u>(3,871)</u>	<u>(4,951)</u>
Loss for the financial year after taxation	1	<u>(3,871) 1</u>	<u>(4,951)</u>
Dividends		-	-
Balance Brought Forward		(25,296)	(20,345)
Balance Carried Forward		<u>(29,167)</u>	<u>(25,296)</u>

Felstead Limited STATEMENT OF
COMPREHENSIVE INCOME

for the year ended 31 July 2020

	2020	2019
	£	£
Loss for the financial year after taxation	(3,871)	(4,951)
Total comprehensive income for the period	<u>(3,871)</u>	<u>(4,951)</u>

Felstead Limited BALANCE SHEET
at 31 July 2020

Company No. 06302417

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	5,467	7,290
		5,467	7,290
Current assets			
Debtors	3	14	120
Cash at bank and in hand		55	-
		69	120
Creditors: Amount falling due within one year	4	(60,103)	(58,106)
Net current liabilities		(60,034)	(57,986)
Total assets less current liabilities		(54,567)	(50,696)
Net liabilities		(54,567)	(50,696)
Capital and reserves			
Called up share capital		100	100
Share premium account		(25,500)	(25,500)
Profit and loss account	5	(29,167)	(25,296)
Capital Balance (Deficit)		(54,567)	(50,696)

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 September 2020

And signed on its behalf by:

H.D. Hounsell
Director

**Felstead Limited STATEMENT OF
CHANGES IN EQUITY
for the year ended 31 July 2020**

	Share Capital	Share Premium	Retained earnings	Total equity
	£	£	£	£
At 1 August 2018	100	(25,500)	(20,345)	(45,745)
Loss for the period			(4,951)	(4,951)
At 31 July 2019 and 1 August 2019	100	(25,500)	(25,296)	(50,696)
Loss for the period			(3,871)	(3,871)
At 31 July 2020	100	(25,500)	(29,167)	(54,567)

**Felstead Limited NOTES TO THE
ACCOUNTS
for the year ended 31 July 2020**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The accounts are presented in Sterling, which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Motor vehicles	25% Reducing Balance
Furniture, fittings and equipment	25% Reducing Balance

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 August 2019	16,500	1,652	18,152
At 31 July 2020	16,500	1,652	18,152
Depreciation			
At 1 August 2019	9,685	1,177	10,862
Charge for the year	1,704	119	1,823
At 31 July 2020	11,389	1,296	12,685
Net book values			
At 31 July 2020	5,111	356	5,467
At 31 July 2019	6,815	475	7,290

3 Debtors

	2020	2019
	£	£
VAT recoverable	14	120
	<u>14</u>	<u>120</u>

4 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Loans from directors	26,809	24,842
Other creditors	32,603	32,603
Accruals and deferred income	691	661
	<u>60,103</u>	<u>58,106</u>

5 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

6 Additional information

Its registered number is:

06302417

Its registered office is:

William House

32 Bargates

Christchurch

Dorset

BH23 1QL

Its trading address is:

8 Spindlewood Close

New Milton

Hampshire

BH25 7EW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.