

KS SYPIEN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

KS SYPIEN LIMITED
UNAUDITED ACCOUNTS
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KS SYPIEN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Slawomir Jerzy Sypien Katarzyna Sypien
Company Number	06302338 (England and Wales)
Registered Office	UNIT 14 CHURCH LANE KINGSBURY TRADING ESTATE LONDON NW9 8AU ENGLAND
Accountants	RAMESH SHARMA DIVRICH ACCOUNTANCY LIMITED 11 WEDMORE ROAD GREENFORD MIDDLESEX UB6 8SB

KS SYPIEN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	583,780	434,546
Current assets			
Debtors	5	3,743,408	1,181,137
Cash at bank and in hand		1,524,520	1,811,836
		<u>5,267,928</u>	<u>2,992,973</u>
Creditors: amounts falling due within one year	<u>6</u>	(2,159,731)	(506,488)
Net current assets		<u>3,108,197</u>	<u>2,486,485</u>
Net assets		<u>3,691,977</u>	<u>2,921,031</u>
Capital and reserves			
Called up share capital	<u>7</u>	10,000	10,000
Profit and loss account		3,681,977	2,911,031
Shareholders' funds		<u>3,691,977</u>	<u>2,921,031</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2023 and were signed on its behalf by

Slawomir Jerzy Sypien
Director

Company Registration No. 06302338

KS SYPIEN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

KS SYPIEN LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06302338. The registered office is UNIT 14 CHURCH LANE, KINGSBURY TRADING ESTATE, LONDON, NW9 8AU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible fixed assets:

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Plant & Machinery 18% wdv

Fixtures, Fittings & Equipment 18% wdv

Motor vehicles 18% wdv

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceed and the carrying value of the asset, and is credited or charged to profit or loss.

Impairment of fixed assets:

At each reporting period end date, the company reviews the carrying amounts of tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Super Deduction 130% claimed (£26750) on the additions of Plant & Machinery and F&F for £20577 ;

AIA 100% claimed on the additions of Motors Vehicles;

Plant & machinery	18%
Motor vehicles	18%
Fixtures & fittings	18%
Computer equipment	18%

KS SYPIEN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	396,953	128,516	67,981	593,450
Additions	12,234	155,885	8,343	176,462
Disposals	(30,364)	-	(5,054)	(35,418)
At 31 March 2023	378,823	284,401	71,270	734,494
Depreciation				
At 1 April 2022	114,764	23,944	20,196	158,904
Charge for the year	10,763	2,859	2,822	16,444
On disposals	(24,512)	-	(122)	(24,634)
At 31 March 2023	101,015	26,803	22,896	150,714
Net book value				
At 31 March 2023	277,808	257,598	48,374	583,780
At 31 March 2022	282,189	104,572	47,785	434,546

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	812,796	734,222
Accrued income and prepayments	85,503	135,374
Other debtors	2,845,109	311,541
	3,743,408	1,181,137

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	-	5,411
Trade creditors	1,797,584	119,461
Taxes and social security	255,296	293,690
Other creditors	21,544	-
Accruals	85,307	87,926
	2,159,731	506,488

Accruals : CITB levy liabilities to be paid.

Taxes and social security includes the Corporation tax ;

7 Share capital

	2023	2022
	£	£
Allotted, called up and fully paid:		
10,000 Ordinary shares of £1 each	10,000	10,000

8 Average number of employees

During the year the average number of employees was 9 (2022: 9).

