

WHEATSHEAF INVESTMENT MANAGEMENT LIMITED

Report and Unaudited Financial Statements

Year ending 31 December 2016

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WHEATSHEAF INVESTMENT MANAGEMENT LIMITED

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WHEATSHEAF INVESTMENT MANAGEMENT LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

P L Doyle
I R S Prideaux

SECRETARY

G M Chadwick

REGISTERED OFFICE

The Quarry
Hill Road
Eccleston
Chester
CH4 9HQ

WHEATSHEAF INVESTMENT MANAGEMENT LIMITED

DIRECTORS' REPORT

The Directors present their annual report on the affairs of the company together with the financial statements for the year ended 31 December 2016.

This Directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

ACTIVITIES AND REVIEW OF DEVELOPMENTS

The company was dormant, as defined in Section 1169 of the Companies Act 2006, throughout the period.

DIRECTORS

The directors of the company who served throughout the period and thereafter were as follows:

P L Doyle

J H M Newsum (resigned 31 December 2016)

I R S Prideaux

Approved by the Board and signed on its behalf by:



G M Chadwick

Company Secretary

1st June 2017

The Quarry
Hill Road
Eccleston
Chester
CH4 9HQ

WHEATSHEAF INVESTMENT MANAGEMENT LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and accounting estimates that are reasonable and prudent; and
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WHEATSHEAF INVESTMENT MANAGEMENT LIMITED

BALANCE SHEET At 31 December 2016

	Note	31 December 2016 £	31 December 2015 £
CURRENT ASSETS			
Debtors	3	65,735	65,735
NET CURRENT ASSETS		65,735	65,735
NET ASSETS		65,735	65,735
CAPITAL AND RESERVES			
Called up share capital	4	630,100	630,100
Profit and loss account		(564,365)	(564,365)
SHAREHOLDER'S FUNDS		65,735	65,735

The company did not trade during the current year or preceding period and has made neither profit or loss, nor any other items of comprehensive income. Wheatsheaf Investment Management Limited is a dormant company, as defined by the Companies Act 2006.

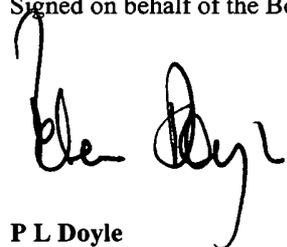
For the year ended 31 December 2016 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for this period in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements of Wheatsheaf Investment Management Limited, company registration number 6301646, were approved by the Board on 9 May 2017

Signed on behalf of the Board of Directors:



P L Doyle

Director

WHEATSHEAF INVESTMENT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable law and United Kingdom accounting standards. The particular accounting policies adopted are described below. The accounting policies have been applied consistently throughout the period and the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention.

The company has been dormant since incorporation. The expenses of the company are met by Wheatsheaf Group Limited, the ultimate parent undertaking.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any other items of comprehensive income during either the current financial year or preceding period. There have been no movements in shareholders' funds during the current financial year or preceding period and therefore no statement of changes in equity has been included.

3. DEBTORS

	Year ended 31 December 2016 £	Period ended 31 December 2015 £
Amounts falling due within one year:		
Amounts owed by group undertakings	65,635	65,635
Other debtors	100	100
	<u>65,735</u>	<u>65,735</u>

4. SHARE CAPITAL

	Year ended 31 December 2016 £	Period ended 31 December 2015 £
Allotted, called up and fully paid 630,100 ordinary shares of £1 each	<u>630,100</u>	<u>630,100</u>

6. ULTIMATE PARTY UNDERTAKING

The company's ultimate parent undertaking and controlling entity as at 31 December 2016 is Wheatsheaf Group Limited, a company registered in England and Wales, which is wholly owned by trustees and members of the Grosvenor family headed by the Duke of Westminster.

The ultimate parent undertaking heads the largest and smallest group of undertakings of which the company is a member and for which group accounts are prepared.

All companies referred to above are incorporated in Great Britain. Copies of the consolidated financial statements of Wheatsheaf Group Limited can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.