

**Registered Number 06301501**

**CHANDLER'S INK LTD**

**Abbreviated Accounts**

**31 July 2016**

## Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,514	424
		<u>1,514</u>	<u>424</u>
<b>Current assets</b>			
Cash at bank and in hand		4,262	4,786
		<u>4,262</u>	<u>4,786</u>
<b>Creditors: amounts falling due within one year</b>		(5,592)	(5,110)
<b>Net current assets (liabilities)</b>		<u>(1,330)</u>	<u>(324)</u>
<b>Total assets less current liabilities</b>		<u>184</u>	<u>100</u>
<b>Provisions for liabilities</b>		(163)	(80)
<b>Total net assets (liabilities)</b>		<u>21</u>	<u>20</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		11	10
<b>Shareholders' funds</b>		<u>21</u>	<u>20</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 January 2017

And signed on their behalf by:

**Miss Nicola Chandler, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery reducing balance 25%

Computer Equipment reducing balance 25%

Equipment reducing balance 25%

Furniture reducing balance 25%

**Other accounting policies****Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2015	2,037
Additions	1,229
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>3,266</u>
<b>Depreciation</b>	
At 1 August 2015	1,613
Charge for the year	139
On disposals	-
At 31 July 2016	<u>1,752</u>
<b>Net book values</b>	

At 31 July 2016	<u>1,514</u>
At 31 July 2015	<u>424</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
10 Ordinary shares of £1 each	10	10

**4 Transactions with directors**

Name of director receiving advance or credit:	Miss Nicola Chandler
Description of the transaction:	Related Party Transactions
Balance at 1 August 2015:	£ 318
Advances or credits made:	£ 1,363
Advances or credits repaid:	-
Balance at 31 July 2016:	<u>£ 1,681</u>

The director does not have any material interest, direct or indirect, in any contract entered into by the company.

Amount owed to the director, Miss Nicola Chandler, as at Y/E: 31/07/2016 is £1,681 (2015: £318).

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