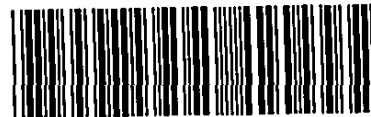


**MONTPELIER TAX CONSULTANTS (GUILDFORD)
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

WEDNESDAY



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22/12/2010

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COMPANIES HOUSE



Montpelier

MONTPELIER TAX CONSULTANTS (GUILDFORD) LIMITED

Company information

Directors

Mr Philip John Atherton

Appointed -

01/10/2007

Secretary

MT Secretaries Limited

Company number

6300949

Registered office

16B High Street
Godalming
Surrey
GU7 1EB

MONTPELIER TAX CONSULTANTS (GUILDFORD) LIMITED

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MONTPELIER TAX CONSULTANTS (GUILDFORD) LIMITED

Balance Sheet As at 31st December 2009

	Notes	2009		2008	
		£	£	£	£
Current Assets					
Called up share capital not paid		1,000		1,000	
Debtors and prepayments	2	40,718		24,977	
VAT Receivable		1,196		339	
		<u>42,914</u>		<u>26,316</u>	
Current Liabilities					
Creditors and Accruals	3	31,483		9,626	
Loan Accounts	4	-		9,824	
Taxation		2,119		2,487	
		<u>(33,602)</u>		<u>(21,937)</u>	
Net Current Liabilities			9,312		4,379
Total Net Liabilities			<u>9,312</u>		<u>4,379</u>
Financed by:					
Share Capital	5		1,000		1,000
Reserves			3,379		-
Profit and loss account			4,933		3,379
			<u>9,312</u>		<u>4,379</u>
Shareholders' Funds	6		<u>9,312</u>		<u>4,379</u>

For the year ended 31st December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

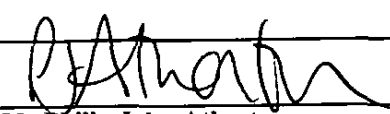
- (i) Ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The notes on pages 2 and 3 form part of these accounts.

The financial statements were approved by the Board of Directors on

and signed on their behalf by

 20/12/10

Mr Philip John Atherton
Director

MONTPELIER TAX CONSULTANTS (GUILDFORD) LIMITED

Notes to the Financial Statements For the year ended 31st December 2009

1 Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

2 Debtors and prepayments	2009 £	2008 £
Montpelier Tax Consultants (Isle of Man) Limited	40,718	24,977 00
	<hr/> 40,718	<hr/> 24,977
	<hr/> <hr/>	<hr/> <hr/>
3 Creditors and accruals	2009 £	2008 £
P A Y E and National Insurance	13,987	7,797
Insight FRP LLC	8,912	
Miscellaneous Creditors	1,701	
P Atherton	6,883	2,197
	<hr/> 31,483	<hr/> 9,994
	<hr/> <hr/>	<hr/> <hr/>
4 Loans due to the Company	2009 £	2008 £
Montpelier Tax Consultants (Isle of Man) Limited	-	9,824
	<hr/> -	<hr/> 9,824
	<hr/> <hr/>	<hr/> <hr/>
5 Share Capital	2009 £	2008 £
Authorised 1,000 ordinary shares of £1 00 each	<hr/> 1,000	<hr/> 1,000
Allotted, called up and not fully paid 1,000 ordinary shares of £1 00 each	<hr/> 1,000	<hr/> 1,000

MONTPELIER TAX CONSULTANTS (GUILDFORD) LIMITED

Notes to the Financial Statements For the year ended 31st December 2009

6	Reconciliation of movement in Shareholders' Funds	2009 £	2008 £
	Loss for the period	4,933	27,001
		<hr/> 4,933	<hr/> 27,001
	Issue of Share Capital	-	-
	Opening shareholders' funds	4,379	(22,622)
		<hr/>	<hr/>
	Closing shareholder's funds	9,312	4,379
		<hr/>	<hr/>

7 Related Parties

The company is controlled by Montpelier Group (Tax Consultants) LLC which own 80% of the issued share capital

The company is a subsidiary of Montpelier Group (Tax Consultants) LLC and the following transactions took place during the year with Montpelier Tax Consultants (Isle of Man) Limited

<u>Nature of Transaction</u>	<u>Y/E Balance</u>	
Fees receivable for professional services of £148,074	£40,718	due from Montpelier Tax Consultants (Isle of Man) Limited