

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

**London Crystal Digital Technology Co.,
Ltd**

**London Crystal Digital Technology Co.,
Ltd (Registered number: 06300716)**

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for the Year Ended 31 December 2013**

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**London Crystal Digital Technology Co.,
Ltd**

**Company Information
for the Year Ended 31 December 2013**

DIRECTOR:	Mr Y Zhuang
SECRETARIES:	Ms E L Harvey Taylor Wessing Secretaries Limited
REGISTERED OFFICE:	5 New Street Square London EC4A 3TW
REGISTERED NUMBER:	06300716 (England and Wales)
ACCOUNTANTS:	FPSS Limited Business Advisers and Accountants 80 Coleman Street London EC2R 5BJ

**London Crystal Digital Technology Co.,
Ltd (Registered number: 06300716)**

**Abbreviated Balance Sheet
31 December 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	-	141,524
Tangible assets	3	<u>262,261</u>	<u>410,421</u>
		262,261	551,945
CURRENT ASSETS			
Debtors		127,722	306,448
Cash at bank and in hand		<u>20,739</u>	<u>426,333</u>
		148,461	732,781
CREDITORS			
Amounts falling due within one year		<u>862</u>	-
NET CURRENT ASSETS		<u>147,599</u>	<u>732,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		409,860	1,284,726
CREDITORS			
Amounts falling due after more than one year		(80,611)	(5,747,339)
ACCRUALS AND DEFERRED INCOME		<u>(3,100)</u>	<u>(153,210)</u>
NET ASSETS/(LIABILITIES)		<u><u>326,149</u></u>	<u><u>(4,615,823)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>325,149</u>	<u>(4,616,823)</u>
SHAREHOLDERS' FUNDS		<u><u>326,149</u></u>	<u><u>(4,615,823)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**London Crystal Digital Technology Co.,
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**Abbreviated Balance Sheet - continued
31 December 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2014 and were signed by:

Mr Y Zhuang - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Technical Equipment - 20% on cost, 10% on cost and Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover and accrued income

Turnover represents billing for professional fees for service rendered, exclusive of value added tax.

Revenue from long term contract is recognised as the contract progresses. Any amount not billed at year end and recoverable is included in turnover as accrued income.

Intangible fixed assets

Software costs are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives.

**London Crystal Digital Technology Co.,
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	174,230
Impairments	<u>(120,295)</u>
At 31 December 2013	<u>53,935</u>
AMORTISATION	
At 1 January 2013	32,706
Amortisation for year	<u>21,229</u>
At 31 December 2013	<u>53,935</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>141,524</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	769,706
Disposals	<u>(22,415)</u>
At 31 December 2013	<u>747,291</u>
DEPRECIATION	
At 1 January 2013	359,285
Charge for year	<u>125,745</u>
At 31 December 2013	<u>485,030</u>
NET BOOK VALUE	
At 31 December 2013	<u>262,261</u>
At 31 December 2012	<u>410,421</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2013	2012
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**London Crystal Digital Technology Co.,
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013**

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Crystal Computer Graphic Limited, a company incorporated in Hong Kong. It is therefore exempt under the provisions of FRS8 from disclosing transactions with entities that are part of the group qualifying as related parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.