

Registration number 6300655

**Kaps Facilities Limited**  
**Directors' report and financial statements**  
**for the year ended 31 July 2014**



## **Kaps Facilities Limited**

### **Company information**

Directors	K R Wood A Sears
Secretary	Mrs A J Wood
Company number	6300655
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Ltd 100 High Street Whitstable Kent CT5 1AT
Business address	Church Hall, Turner Close Acorn Street Sheerness Kent ME12 2ST

# **Kaps Facilities Limited**

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**Kaps Facilities Limited**  
**Directors' report**  
**for the year ended 31 July 2014**

The directors present their report and the financial statements for the year ended 31 July 2014.

**Principal activity**

The principal activity of the company is the provision of plumbing facilities and services.

**Directors**

The directors who served during the year are as stated below:

K R Wood

A Sears

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 24 April 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'A J Wood', with a long horizontal flourish extending to the right.

**Mrs A J Wood**  
**Secretary**

**Kaps Facilities Limited**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Kaps Facilities Limited  
for the year ended 31 July 2014**

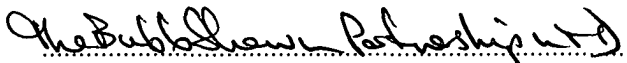
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kaps Facilities Limited for the year ended 31 July 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Kaps Facilities Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Kaps Facilities Limited. You consider that Kaps Facilities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**The Bubb Sherwin Partnership Ltd**  
**Chartered Certified Accountants**  
**100 High Street**  
**Whitstable**  
**Kent**  
**CT5 1AT**

**27 April 2015**

# Kaps Facilities Limited

## Profit and loss account for the year ended 31 July 2014

		2014	2013
	Notes	£	£
<b>Turnover</b>	<b>2</b>	18,172	18,656
Cost of sales		(2,821)	(9,752)
<b>Gross profit</b>		15,351	8,904
Administrative expenses		(19,102)	(18,961)
<b>Operating loss</b>	<b>3</b>	(3,751)	(10,057)
Other interest receivable and similar income		7	3
<b>Loss on ordinary activities before taxation</b>		(3,744)	(10,054)
Tax on loss on ordinary activities	<b>5</b>	-	893
<b>Loss for the year</b>	<b>10</b>	(3,744)	(9,161)
Accumulated (loss)/profit brought forward		(5,632)	3,528
<b>Accumulated loss carried forward</b>		(9,376)	(5,633)

The notes on pages 6 to 10 form an integral part of these financial statements.

# Kaps Facilities Limited

## Balance sheet as at 31 July 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		2,394		3,192
<b>Current assets</b>					
Debtors	7	1,551		2,881	
Cash at bank and in hand		5,029		3,406	
		<u>6,580</u>		<u>6,287</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(18,250)</u>		<u>(15,012)</u>	
<b>Net current liabilities</b>			<u>(11,670)</u>		<u>(8,725)</u>
<b>Total assets less current liabilities</b>			<u>(9,276)</u>		<u>(5,533)</u>
<b>Deficiency of assets</b>			<u>(9,276)</u>		<u>(5,533)</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account	10		<u>(9,376)</u>		<u>(5,633)</u>
<b>Shareholders' funds</b>			<u>(9,276)</u>		<u>(5,533)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

**Kaps Facilities Limited**

**Balance sheet (continued)**

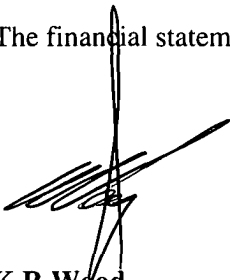
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2014**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 24 April 2015 and signed on its behalf by



**K R Wood**  
**Director**

**Registration number 6300655**

**The notes on pages 6 to 10 form an integral part of these financial statements.**



## **Kaps Facilities Limited**

### **Notes to the financial statements for the year ended 31 July 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Deferred taxation**

## Kaps Facilities Limited

### Notes to the financial statements for the year ended 31 July 2014

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating loss

	2014	2013
	£	£
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>798</u>	<u>1,065</u>

#### 4. Directors' remuneration

	2014	2013
	£	£
Remuneration and other benefits	<u>10,753</u>	<u>9,531</u>

# Kaps Facilities Limited

## Notes to the financial statements for the year ended 31 July 2014

..... continued

### 5. Tax on loss on ordinary activities

Analysis of charge in period	2014 £	2013 £
<b>Current tax</b>		
UK corporation tax	-	(42)
Total current tax charge	-	(42)
<b>Deferred tax</b>		
Timing differences, origination and reversal	-	(851)
Total deferred tax	-	(851)
Tax on loss on ordinary activities	-	(893)

### 6. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 August 2013	254	5,535	5,789
At 31 July 2014	254	5,535	5,789
<b>Depreciation</b>			
At 1 August 2013	175	2,422	2,597
Charge for the year	20	778	798
At 31 July 2014	195	3,200	3,395
<b>Net book values</b>			
At 31 July 2014	59	2,335	2,394
At 31 July 2013	79	3,113	3,192

# Kaps Facilities Limited

## Notes to the financial statements for the year ended 31 July 2014

..... continued

<b>7. Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,461	2,654
Other debtors	90	227
	<u>1,551</u>	<u>2,881</u>
<b>8. Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,123	418
Amounts owed to connected companies	4,446	2,289
Other taxes and social security costs	1,510	1,284
Directors' accounts	10,201	10,201
Other creditors	120	-
Accruals and deferred income	850	820
	<u>18,250</u>	<u>15,012</u>
<b>9. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
<b>10. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 August 2013</b>	(5,632)	(5,632)
Loss for the year	(3,744)	(3,744)
<b>At 31 July 2014</b>	<u>(9,376)</u>	<u>(9,376)</u>

## Kaps Facilities Limited

### Notes to the financial statements for the year ended 31 July 2014

..... continued

#### 11. Transactions with directors

##### Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
A Sears	48	48	48

Mr K R J Wood has made a loan to the company. At the year end the company owed the director £10,201 (31 July 2013 - £10,201)

#### 12. Related party transactions

The company traded with K.A.P.S.Building Services Limited during the year, a company in which director and shareholder K R J Wood has an interest. At the year end creditors include inter-company balance of £4,446 (31 July 2013 - £2,289) and also a credit balance on the sales ledger amounting to £1,122 (31 July 2013 - Nil).

#### 13. Going concern

Due to accumulated losses the company is insolvent by £9,276 (31 July 2013 £5,533). Without the continuing support of the director and shareholder Mr K Wood the company would be unable to continue to trade and it's assets revalued to their break up values.