


Registration number 6300655

**Kaps Facilities Limited**  
**Directors' report and financial statements**  
**for the year ended 31 July 2015**

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## **Kaps Facilities Limited**

### **Company information**

Directors	K R Wood A Sears
Secretary	Mrs A J Wood
Company number	6300655
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Ltd 100 High Street Whitstable Kent CT5 1AT
Business address	Church Hall, Turner Close Acorn Street Sheerness Kent ME12 2ST

## **Kaps Facilities Limited**

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**Kaps Facilities Limited**  
**Directors' report**  
**for the year ended 31 July 2015**

The directors present their report and the financial statements for the year ended 31 July 2015.

**Principal activity**

The principal activity of the company is the provision of plumbing facilities and services.

**Directors**

The directors who served during the year are as stated below:

K R Wood

A Sears

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 23 February 2016, and signed on its behalf by:



**Mrs A J Wood**  
**Secretary**

**Kaps Facilities Limited**

**Report to the Board of Directors on the preparation  
of unaudited statutory accounts of Kaps Facilities Limited  
for the year ended 31 July 2015**

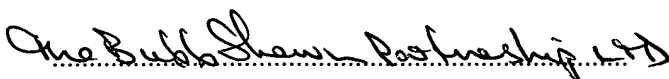
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kaps Facilities Limited for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Kaps Facilities Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kaps Facilities Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kaps Facilities Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Kaps Facilities Limited. You consider that Kaps Facilities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kaps Facilities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**The Bubb Sherwin Partnership Ltd**  
**Chartered Certified Accountants**  
**100 High Street**  
**Whitstable**  
**Kent**  
**CT5 1AT**

**26 February 2016**

**Kaps Facilities Limited**

**Profit and loss account  
for the year ended 31 July 2015**

		<b>2015</b>	<b>2014</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	9,538	18,172
Cost of sales		(514)	(2,821)
<b>Gross profit</b>		9,024	15,351
Administrative expenses		(11,006)	(19,102)
<b>Operating loss</b>	<b>3</b>	(1,982)	(3,751)
Other interest receivable and similar income		6	7
<b>Loss on ordinary activities before taxation</b>		(1,976)	(3,744)
Tax on loss on ordinary activities		-	-
<b>Loss for the year</b>	<b>9</b>	(1,976)	(3,744)
Accumulated loss brought forward		(9,376)	(5,632)
<b>Accumulated loss carried forward</b>		(11,352)	(9,376)

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**Kaps Facilities Limited**

**Balance sheet  
as at 31 July 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		1,795		2,394
<b>Current assets</b>					
Debtors	6	1,710		1,551	
Cash at bank and in hand		3,654		5,029	
		<u>5,364</u>		<u>6,580</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(18,411)</u>		<u>(18,250)</u>	
<b>Net current liabilities</b>			<u>(13,047)</u>		<u>(11,670)</u>
<b>Total assets less current liabilities</b>			<u>(11,252)</u>		<u>(9,276)</u>
<b>Deficiency of assets</b>			<u>(11,252)</u>		<u>(9,276)</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account	9		<u>(11,352)</u>		<u>(9,376)</u>
<b>Shareholders' funds</b>			<u>(11,252)</u>		<u>(9,276)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

**Kaps Facilities Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2015**

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 23 February 2016, and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'K R Wood', written over a horizontal line.

**K R Wood**  
**Director**

**Registration number 6300655**

**The notes on pages 6 to 10 form an integral part of these financial statements.**



## **Kaps Facilities Limited**

### **Notes to the financial statements for the year ended 31 July 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.4. Deferred taxation**

## Kaps Facilities Limited

### Notes to the financial statements for the year ended 31 July 2015

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating loss

	2015	2014
	£	£
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	599	798

#### 4. Directors' remuneration

	2015	2014
	£	£
Remuneration and other benefits	5,321	10,753

# Kaps Facilities Limited

## Notes to the financial statements for the year ended 31 July 2015

..... continued

5. Tangible fixed assets	Plant and machinery	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 August 2014	254	5,535	5,789
At 31 July 2015	254	5,535	5,789
<b>Depreciation</b>			
At 1 August 2014	195	3,200	3,395
Charge for the year	15	584	599
At 31 July 2015	210	3,784	3,994
<b>Net book values</b>			
At 31 July 2015	44	1,751	1,795
At 31 July 2014	59	2,335	2,394

6. Debtors	2015	2014
	£	£
Trade debtors	725	1,461
Other debtors	490	90
Prepayments and accrued income	495	-
	1,710	1,551

7. Creditors: amounts falling due within one year	2015	2014
	£	£
Trade creditors	-	1,123
Amounts owed to connected companies	5,916	4,446
Other taxes and social security costs	1,419	1,510
Directors' accounts	10,201	10,201
Other creditors	-	120
Accruals and deferred income	875	850
	18,411	18,250

# Kaps Facilities Limited

## Notes to the financial statements for the year ended 31 July 2015

..... continued

8. Share capital	2015 £	2014 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
9. Reserves	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 August 2014	(9,376)	(9,376)
Loss for the year	(1,976)	(1,976)
At 31 July 2015	(11,352)	(11,352)

## 10. Transactions with directors

### Advances to directors

The following directors had interest free loans during the year:

	Amount owing		Maximum
	2015	2014	in year
	£	£	£
A Sears	448	48	448

Mr K R Wood has made a loan to the company. At the year end the company owed the director £10,201 (31 July 2014 £10,201).

**Kaps Facilities Limited**

**Notes to the financial statements  
for the year ended 31 July 2015**

..... continued

**11. Related party transactions**

The company traded with K.A.P.S. Building Services Limited during the year, a company in which director and shareholder K R Wood has an interest. At the year end creditors include £5,916 (31 July 2014 £4,446) in respect of that company and in 2014 a credit balance on the sales ledger of £1,122.

**12. Going Concern**

Due to accumulated losses the company is insolvent by £11,252 (31 July 2014 £9,276). Without the continuing support of the director and shareholder Mr K R Wood the company would be unable to continue to trade and its assets revalued to their break up values.