

Registration number 06300655

**Kaps Facilities Limited**  
**Directors' report and financial statements**  
**for the year ended 31 July 2010**

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## **Kaps Facilities Limited**

### **Company information**

Directors	K R J Wood A Sears
Secretary	Mrs A J Wood
Company number	06300655
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	Church Hall Turner Close Acorn Street Sheerness Kent ME12 2ST

## **Kaps Facilities Limited**

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**Kaps Facilities Limited**

**Directors' report  
for the year ended 31 July 2010**

The directors present their report and the financial statements for the year ended 31 July 2010

**Principal activity**

The principal activity of the company was the provision of plumbing facilities and services

**Directors**

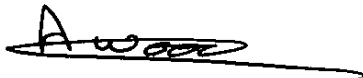
The directors who served during the year are as stated below

K R J Wood

A Sears

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 28 February 2011 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'A J Wood', with a long horizontal flourish extending to the right.

**Mrs A J Wood**  
**Secretary**

**Kaps Facilities Limited**  
**for the year ended 31 July 2010**  
**Kaps Facilities Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kaps Facilities Limited for the year ended 31 July 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Kaps Facilities Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Kaps Facilities Limited You consider that Kaps Facilities Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

*The Bubb Sherwin Partnership Ltd*

**The Bubb Sherwin Partnership Limited**  
**Chartered Certified Accountants**  
**100 High Street**  
**Whitstable**  
**Kent**  
**CT5 1AT**

**30 March 2011**

**Kaps Facilities Limited**

**Profit and loss account  
for the year ended 31 July 2010**

		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	84,560	97,702
Cost of sales		(40,881)	(44,199)
<b>Gross profit</b>		43,679	53,503
Administrative expenses		(48,884)	(48,067)
<b>Operating (loss)/profit</b>	<b>3</b>	(5,205)	5,436
Other interest receivable and similar income		19	24
Interest payable and similar charges		(308)	(398)
<b>(Loss)/profit on ordinary activities before taxation</b>		(5,494)	5,062
Tax on (loss)/profit on ordinary activities	<b>5</b>	1,060	(1,060)
<b>(Loss)/profit for the year</b>	<b>12</b>	(4,434)	4,002
Retained profit brought forward		4,002	-
<b>Accumulated (loss)/profit carried forward</b>		(432)	4,002

The notes on pages 6 to 10 form an integral part of these financial statements.

# Kaps Facilities Limited

## Balance sheet as at 31 July 2010

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		7,615		9,900
<b>Current assets</b>					
Debtors	7	1,716		16,089	
Cash at bank and in hand		10,241		5,786	
		<u>11,957</u>		<u>21,875</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(17,650)</u>		<u>(20,977)</u>	
<b>Net current (liabilities)/assets</b>			<u>(5,693)</u>		<u>898</u>
<b>Total assets less current liabilities</b>			1,922		10,798
<b>Creditors: amounts falling due after more than one year</b>	9		(2,254)		(5,636)
<b>Provisions for liabilities</b>			<u>-</u>		<u>(1,060)</u>
<b>Net (liabilities)/assets</b>			<u>(332)</u>		<u>4,102</u>
<b>Capital and reserves</b>					
Called up share capital	11		100		100
Profit and loss account	12		<u>(432)</u>		<u>4,002</u>
<b>Shareholders' funds</b>			<u>(332)</u>		<u>4,102</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

**Kaps Facilities Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2010**

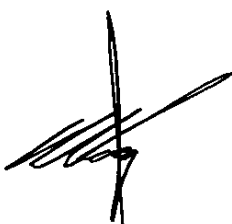
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 28 February 2011 and signed on its behalf by

**K R J Wood**  
Director



**A Sears**  
Director



**Registration number 06300655**

**The notes on pages 6 to 10 form an integral part of these financial statements.**



## **Kaps Facilities Limited**

### **Notes to the financial statements for the year ended 31 July 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

## **Kaps Facilities Limited**

### **Notes to the financial statements for the year ended 31 July 2010**

continued

#### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Operating (loss)/profit**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>2,539</u>	<u>3,300</u>

#### **4. Directors' remuneration**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>33,732</u>	<u>32,713</u>

**Kaps Facilities Limited**

**Notes to the financial statements  
for the year ended 31 July 2010**

continued

**5. Tax on (loss)/profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2010 £</b>	<b>2009 £</b>
Timing differences, origination and reversal	(1,060)	1,060
Total deferred tax	<u>(1,060)</u>	<u>1,060</u>

**6. Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2009	-	13,200	13,200
Additions	254	-	254
At 31 July 2010	<u>254</u>	<u>13,200</u>	<u>13,454</u>
<b>Depreciation</b>			
At 1 August 2009	-	3,300	3,300
Charge for the year	64	2,475	2,539
At 31 July 2010	<u>64</u>	<u>5,775</u>	<u>5,839</u>
<b>Net book values</b>			
At 31 July 2010	<u>190</u>	<u>7,425</u>	<u>7,615</u>
At 31 July 2009	<u>-</u>	<u>9,900</u>	<u>9,900</u>

Included above are assets held under finance leases or hire purchase contracts as follows

	<b>2010</b>		<b>2009</b>	
<b>Asset description</b>	<b>Net book value £</b>	<b>Depreciation charge £</b>	<b>Net book value £</b>	<b>Depreciation charge £</b>
Motor vehicles	<u>7,425</u>	<u>2,475</u>	<u>9,900</u>	<u>3,300</u>

**Kaps Facilities Limited**

**Notes to the financial statements  
for the year ended 31 July 2010**

continued

<b>7. Debtors</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,008	15,795
Amount owed by connected companies	-	294
Prepayments and accrued income	708	-
	<u>1,716</u>	<u>16,089</u>
<b>8. Creditors: amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases and hire purchase contracts	3,382	3,382
Trade creditors	137	4,306
Amounts owed to connected companies	171	-
Other taxes and social security costs	2,753	2,539
Directors' accounts	10,330	10,000
Other creditors	127	-
Accruals and deferred income	750	750
	<u>17,650</u>	<u>20,977</u>
<b>9. Creditors: amounts falling due after more than one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases and hire purchase contracts	<u>2,254</u>	<u>5,636</u>

**Kaps Facilities Limited**

**Notes to the financial statements  
for the year ended 31 July 2010**

continued

<b>10. Provision for deferred taxation</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	1,599	2,079
Tax losses carried forward	(1,599)	(1,019)
Provision for deferred tax	<u>-</u>	<u>1,060</u>
Provision at 1 August 2009	1,060	
Deferred tax credit in profit and loss account	<u>(1,060)</u>	
Provision at 31 July 2010	<u>-</u>	
<b>11. Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>12. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 August 2009</b>	4,002	4,002
Loss for the year	(4,434)	(4,434)
<b>At 31 July 2010</b>	<u>(432)</u>	<u>(432)</u>
<b>13. Related party transactions</b>		