

Registration number 06300655

**Kaps Facilities Limited**  
**Directors' report and financial statements**  
**for the year ended 31 July 2011**

WEDNESDAY



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## **Kaps Facilities Limited**

### **Company information**

|                   |  |
|-------------------|--|
| Directors         | K R J Wood<br>A Sears  |
| Secretary         | Mrs A J Wood   |
| Company number    | 06300655   |
| Registered office | 100 High Street<br>Whitstable<br>Kent<br>CT5 1AT   |
| Accountants       | The Bubb Sherwin Partnership Limited<br>100 High Street<br>Whitstable<br>Kent<br>CT5 1AT |
| Business address  | Church Hall<br>Turner Close<br>Acorn Street<br>Sheerness Kent<br>ME12 2ST                |

## **Kaps Facilities Limited**

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**Kaps Facilities Limited**

**Directors' report  
for the year ended 31 July 2011**

The directors present their report and the financial statements for the year ended 31 July 2011

**Principal activity**

The principal activity of the company was the provision of plumbing facilities and services

**Directors**

The directors who served during the year are as stated below

K R J Wood

A Sears

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 9 March 2012 and signed on its behalf by



**Mrs A J Wood  
Secretary**

**Kaps Facilities Limited**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Kaps Facilities Limited  
for the year ended 31 July 2011**

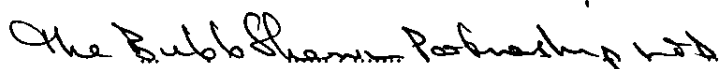
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kaps Facilities Limited for the year ended 31 July 2011 which comprise of the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Kaps Facilities Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Kaps Facilities Limited You consider that Kaps Facilities Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**The Bubb Sherwin Partnership Limited**  
**Chartered Certified Accountants**  
**100 High Street**  
**Whitstable**  
**Kent**

**CT5 1AT**

**14 March 2012**

# Kaps Facilities Limited

## Profit and loss account for the year ended 31 July 2011

|  |           | 2011     | 2010     |
|--|-----------|----------|----------|
|  | Notes     | £        | £        |
| <b>Turnover</b>                                    | <b>2</b>  | 39,995   | 84,560   |
| Cost of sales                                      |           | (13,087) | (40,881) |
| <b>Gross profit</b>                                |           | 26,908   | 43,679   |
| Administrative expenses                            |           | (33,226) | (48,884) |
| <b>Operating loss</b>                              | <b>3</b>  | (6,318)  | (5,205)  |
| Other interest receivable and similar income       |           | 1        | 19       |
| Interest payable and similar charges               |           | (329)    | (308)    |
| <b>Loss on ordinary activities before taxation</b> |           | (6,646)  | (5,494)  |
| Tax on loss on ordinary activities                 | <b>5</b>  | -        | 1,060    |
| <b>Loss for the year</b>                           | <b>11</b> | (6,646)  | (4,434)  |
| Accumulated (loss)/profit brought forward          |           | (432)    | 4,002    |
| <b>Accumulated loss carried forward</b>            |           | (7,078)  | (432)    |

The notes on pages 6 to 10 form an integral part of these financial statements.

# Kaps Facilities Limited

## Balance sheet as at 31 July 2011

|  |       | 2011            |                 | 2010            |                |
|--|-------|-----------------|-----------------|-----------------|----------------|
|  | Notes | £               | £               | £               | £              |
| Tangible assets  | 6     |                 | 5,711           |                 | 7,615          |
| <b>Current assets</b>  |       |                 |                 |                 |                |
| Debtors  | 7     | 1,420           |                 | 1,716           |                |
| Cash at bank and in hand                                       |       | 307             |                 | 10,241          |                |
|  |       | <u>1,727</u>    |                 | <u>11,957</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          | 8     | <u>(14,416)</u> |                 | <u>(17,650)</u> |                |
| <b>Net current liabilities</b>                                 |       |                 | <u>(12,689)</u> |                 | <u>(5,693)</u> |
| <b>Total assets less current liabilities</b>                   |       |                 | (6,978)         |                 | 1,922          |
| <b>Creditors: amounts falling due after more than one year</b> | 9     |                 | <u>-</u>        |                 | <u>(2,254)</u> |
| <b>Deficiency of assets</b>                                    |       |                 | <u>(6,978)</u>  |                 | <u>(332)</u>   |
| <b>Capital and reserves</b>                                    |       |                 |                 |                 |                |
| Called up share capital  | 10    |                 | 100             |                 | 100            |
| Profit and loss account  | 11    |                 | <u>(7,078)</u>  |                 | <u>(432)</u>   |
| <b>Shareholders' funds</b>                                     |       |                 | <u>(6,978)</u>  |                 | <u>(332)</u>   |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

**Kaps Facilities Limited**

**Balance sheet (continued)**


**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 9 March 2012 and signed on its behalf by



**K R J Wood**  
Director



**A Sears**  
Director

**Registration number 06300655**

**The notes on pages 6 to 10 form an integral part of these financial statements.**



## **Kaps Facilities Limited**

### **Notes to the financial statements for the year ended 31 July 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                     |   |                      |
|---------------------|---|----------------------|
| Plant and machinery | - | 25% reducing balance |
| Motor vehicles      | - | 25% reducing balance |

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

# Kaps Facilities Limited

## Notes to the financial statements for the year ended 31 July 2011

continued

### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating loss

|  | 2011  | 2010  |
|--|-------|-------|
|  | £     | £     |
| Operating loss is stated after charging                    |       |       |
| Depreciation and other amounts written off tangible assets | 1,904 | 2,539 |

### 4. Directors' remuneration

|                                 | 2011   | 2010   |
|---------------------------------|--------|--------|
|                                 | £      | £      |
| Remuneration and other benefits | 21,423 | 33,732 |

# Kaps Facilities Limited

## Notes to the financial statements for the year ended 31 July 2011

continued

### 5. Tax on loss on ordinary activities

| Analysis of charge in period                 | 2011<br>£ | 2010<br>£ |
|--|-----------|-----------|
| Total current tax charge                     | -         | -         |
| <b>Deferred tax</b>                          |           |           |
| Timing differences, origination and reversal | -         | (1,060)   |
| Total deferred tax                           | -         | (1,060)   |
| Tax on loss on ordinary activities           | -         | (1,060)   |

### 6. Tangible fixed assets

|                        | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Total<br>£ |
|------------------------|-----------------------------|------------------------|------------|
| <b>Cost</b>            |                             |                        |            |
| At 1 August 2010       | 254                         | 13,200                 | 13,454     |
| At 31 July 2011        | 254                         | 13,200                 | 13,454     |
| <b>Depreciation</b>    |                             |                        |            |
| At 1 August 2010       | 64                          | 5,775                  | 5,839      |
| Charge for the year    | 48                          | 1,856                  | 1,904      |
| At 31 July 2011        | 112                         | 7,631                  | 7,743      |
| <b>Net book values</b> |                             |                        |            |
| At 31 July 2011        | 142                         | 5,569                  | 5,711      |
| At 31 July 2010        | 190                         | 7,425                  | 7,615      |

Included above are assets held under finance leases or hire purchase contracts as follows

|                   | 2011                   |                             | 2010                   |                             |
|-------------------|------------------------|-----------------------------|------------------------|-----------------------------|
| Asset description | Net<br>book value<br>£ | Depreciation<br>charge<br>£ | Net<br>book value<br>£ | Depreciation<br>charge<br>£ |
| Motor vehicles    | 5,569                  | 1,856                       | 7,425                  | 2,475                       |

# Kaps Facilities Limited

## Notes to the financial statements for the year ended 31 July 2011

continued

| <b>7. Debtors</b>   | <b>2011<br/>£</b> | <b>2010<br/>£</b> |
|---|-------------------|-------------------|
| Trade debtors   | 1,201             | 1,008             |
| Other debtors   | 174               | -                 |
| Prepayments and accrued income                                    | 45                | 708               |
|   | <u>1,420</u>      | <u>1,716</u>      |
| <b>8. Creditors: amounts falling due within one year</b>          | <b>2011<br/>£</b> | <b>2010<br/>£</b> |
| Bank overdraft  | 611               | -                 |
| Net obligations under finance leases and hire purchase contracts  | 2,275             | 3,382             |
| Trade creditors   | 234               | 137               |
| Amounts owed to connected companies                               | 138               | 171               |
| Other taxes and social security costs                             | 268               | 2,753             |
| Directors' accounts   | 10,130            | 10,330            |
| Other creditors   | 10                | 127               |
| Accruals and deferred income                                      | 750               | 750               |
|   | <u>14,416</u>     | <u>17,650</u>     |
| <b>9. Creditors: amounts falling due after more than one year</b> | <b>2011<br/>£</b> | <b>2010<br/>£</b> |
| Net obligations under finance leases and hire purchase contracts  | -                 | 2,254             |

**Kaps Facilities Limited**

**Notes to the financial statements  
for the year ended 31 July 2011**

continued

| <b>10. Share capital</b>                  | <b>2011<br/>£</b>                                | <b>2010<br/>£</b>      |
|---|--|------------------------|
| <b>Authorised</b>                         |  |                        |
| 100 Ordinary shares of £1 each            | 100  | 100                    |
|   | <u>100</u>                                       | <u>100</u>             |
| <b>Allotted, called up and fully paid</b> |  |                        |
| 100 Ordinary shares of £1 each            | 100  | 100                    |
|   | <u>100</u>                                       | <u>100</u>             |
| <br><b>Equity Shares</b>                  |  |                        |
| 100 Ordinary shares of £1 each            | 100  | 100                    |
|   | <u>100</u>                                       | <u>100</u>             |
| <br><b>11. Reserves</b>                   | <br><b>Profit<br/>and loss<br/>account<br/>£</b> | <br><b>Total<br/>£</b> |
| <b>At 1 August 2010</b>                   | (432)  | (432)                  |
| Loss for the year                         | (6,646)  | (6,646)                |
|   | <u>(7,078)</u>                                   | <u>(7,078)</u>         |
| <b>At 31 July 2011</b>                    | <u>(7,078)</u>                                   | <u>(7,078)</u>         |