

Registration number 06300655

Kaps Facilities Limited
Directors' report and financial statements
for the year ended 31 July 2011

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Kaps Facilities Limited

Company information

Directors	K R J Wood A Sears
Secretary	Mrs A J Wood
Company number	06300655
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	Church Hall Turner Close Acorn Street Sheerness Kent ME12 2ST

Kaps Facilities Limited

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Kaps Facilities Limited

**Directors' report
for the year ended 31 July 2011**

The directors present their report and the financial statements for the year ended 31 July 2011

Principal activity

The principal activity of the company was the provision of plumbing facilities and services

Directors

The directors who served during the year are as stated below

K R J Wood
A Sears

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 9 March 2012 and signed on its behalf by



**Mrs A J Wood
Secretary**

Kaps Facilities Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of Kaps Facilities Limited
for the year ended 31 July 2011**

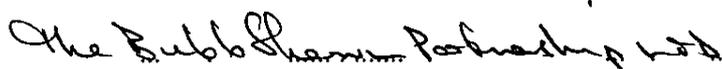
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kaps Facilities Limited for the year ended 31 July 2011 which comprise of the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Kaps Facilities Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Kaps Facilities Limited You consider that Kaps Facilities Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent

CT5 1AT

14 March 2012

Kaps Facilities Limited

Profit and loss account for the year ended 31 July 2011

		2011	2010
	Notes	£	£
Turnover	2	39,995	84,560
Cost of sales		(13,087)	(40,881)
Gross profit		26,908	43,679
Administrative expenses		(33,226)	(48,884)
Operating loss	3	(6,318)	(5,205)
Other interest receivable and similar income		1	19
Interest payable and similar charges		(329)	(308)
Loss on ordinary activities before taxation		(6,646)	(5,494)
Tax on loss on ordinary activities	5	-	1,060
Loss for the year	11	(6,646)	(4,434)
Accumulated (loss)/profit brought forward		(432)	4,002
Accumulated loss carried forward		(7,078)	(432)

The notes on pages 6 to 10 form an integral part of these financial statements.

Kaps Facilities Limited

**Balance sheet
as at 31 July 2011**

	Notes	2011		2010	
		£	£	£	£
Tangible assets	6		5,711		7,615
Current assets					
Debtors	7	1,420		1,716	
Cash at bank and in hand		307		10,241	
		<u>1,727</u>		<u>11,957</u>	
Creditors: amounts falling due within one year	8	<u>(14,416)</u>		<u>(17,650)</u>	
Net current liabilities			<u>(12,689)</u>		<u>(5,693)</u>
Total assets less current liabilities			(6,978)		1,922
Creditors: amounts falling due after more than one year	9		<u>-</u>		<u>(2,254)</u>
Deficiency of assets			<u>(6,978)</u>		<u>(332)</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		<u>(7,078)</u>		<u>(432)</u>
Shareholders' funds			<u>(6,978)</u>		<u>(332)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Kaps Facilities Limited

Balance sheet (continued)

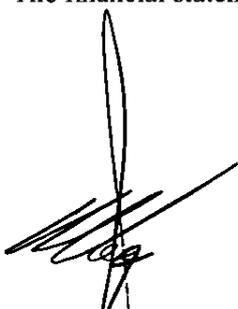
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 9 March 2012 and signed on its behalf by



K R J Wood
Director



A Sears
Director

Registration number 06300655

The notes on pages 6 to 10 form an integral part of these financial statements.

Kaps Facilities Limited

**Notes to the financial statements
for the year ended 31 July 2011**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Kaps Facilities Limited

**Notes to the financial statements
for the year ended 31 July 2011**

continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

	2011	2010
	£	£
Operating loss is stated after charging		
Depreciation and other amounts written off tangible assets	1,904	2,539

4. Directors' remuneration

	2011	2010
	£	£
Remuneration and other benefits	21,423	33,732

Kaps Facilities Limited

**Notes to the financial statements
for the year ended 31 July 2011**

continued

5. Tax on loss on ordinary activities

Analysis of charge in period	2011 £	2010 £
Total current tax charge	-	-
Deferred tax		
Timing differences, origination and reversal	-	(1,060)
Total deferred tax	-	(1,060)
Tax on loss on ordinary activities	-	(1,060)

6. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 August 2010	254	13,200	13,454
At 31 July 2011	254	13,200	13,454
Depreciation			
At 1 August 2010	64	5,775	5,839
Charge for the year	48	1,856	1,904
At 31 July 2011	112	7,631	7,743
Net book values			
At 31 July 2011	142	5,569	5,711
At 31 July 2010	190	7,425	7,615

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2011		2010	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	5,569	1,856	7,425	2,475

Kaps Facilities Limited

Notes to the financial statements for the year ended 31 July 2011

continued

7. Debtors	2011	2010
	£	£
Trade debtors	1,201	1,008
Other debtors	174	-
Prepayments and accrued income	45	708
	<u>1,420</u>	<u>1,716</u>
	<u><u>1,420</u></u>	<u><u>1,716</u></u>
8. Creditors: amounts falling due within one year	2011	2010
	£	£
Bank overdraft	611	-
Net obligations under finance leases and hire purchase contracts	2,275	3,382
Trade creditors	234	137
Amounts owed to connected companies	138	171
Other taxes and social security costs	268	2,753
Directors' accounts	10,130	10,330
Other creditors	10	127
Accruals and deferred income	750	750
	<u>14,416</u>	<u>17,650</u>
	<u><u>14,416</u></u>	<u><u>17,650</u></u>
9. Creditors: amounts falling due after more than one year	2011	2010
	£	£
Net obligations under finance leases and hire purchase contracts	-	2,254
	<u>-</u>	<u>2,254</u>
	<u><u>-</u></u>	<u><u>2,254</u></u>

Kaps Facilities Limited

**Notes to the financial statements
for the year ended 31 July 2011**

continued

10. Share capital	2011	2010
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
11. Reserves	Profit and loss account	Total
	£	£
At 1 August 2010	(432)	(432)
Loss for the year	<u>(6,646)</u>	<u>(6,646)</u>
At 31 July 2011	<u>(7,078)</u>	<u>(7,078)</u>