

COMPANY REGISTRATION NUMBER: 06300492

C2 Maintenance Limited
Unaudited Financial Statements
For the year ended
30 September 2018

C2 Maintenance Limited

Financial Statements

Year ended 30 September 2018

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C2 Maintenance Limited

Officers and Professional Advisers

The board of directors

J Galliers

S Galliers

Company secretary

S Galliers

Registered office

Hyde House

The Hyde

London

NW9 6LH

Accountants

Mackenzie Field

Chartered Accountants

Hyde House

The Hyde

Edgware Road

London

NW9 6LA

C2 Maintenance Limited

Directors' Report

Year ended 30 September 2018

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2018 .

Directors

The directors who served the company during the year were as follows:

J Galliers

S Galliers

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 June 2019 and signed on behalf of the board by:

J Galliers

Director

Registered office:

Hyde House

The Hyde

London

NW9 6LH

C2 Maintenance Limited

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of C2 Maintenance Limited

Year ended 30 September 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C2 Maintenance Limited for the year ended 30 September 2018, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of C2 Maintenance Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of C2 Maintenance Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C2 Maintenance Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C2 Maintenance Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of C2 Maintenance Limited. You consider that C2 Maintenance Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of C2 Maintenance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mackenzie Field Chartered Accountants

Hyde House The Hyde Edgware Road London NW9 6LA

28 June 2019

C2 Maintenance Limited

Statement of Income and Retained Earnings

Year ended 30 September 2018

		2018	2017
	Note	£	£
Turnover		362,166	402,451
Cost of sales		283,556	298,960
		-----	-----
Gross profit		78,610	103,491
Administrative expenses		82,555	102,541
		-----	-----
Operating (loss)/profit		(3,945)	950
		-----	-----
(Loss)/profit before taxation	5	(3,945)	950
Tax on (loss)/profit		—	766
		-----	---
(Loss)/profit for the financial year and total comprehensive income		(3,945)	184
		-----	---
Retained earnings at the start of the year		72,874	72,690
		-----	-----
Retained earnings at the end of the year		68,929	72,874
		-----	-----

All the activities of the company are from continuing operations.

C2 Maintenance Limited

Statement of Financial Position

30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	6	3,979	5,305
Current assets			
Debtors	7	72,762	84,520
Cash at bank and in hand		27,768	35,695
		-----	-----
		100,530	120,215
Creditors: amounts falling due within one year	8	34,580	51,646
		-----	-----
Net current assets		65,950	68,569
		-----	-----
Total assets less current liabilities		69,929	73,874
		-----	-----
Net assets		69,929	73,874
		-----	-----
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		68,929	72,874
		-----	-----
Shareholders funds		69,929	73,874
		-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 June 2019 , and are signed on behalf of the board by:

J Galliers

Director

Company registration number: 06300492

C2 Maintenance Limited

Notes to the Financial Statements

Year ended 30 September 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hyde House, The Hyde, NW9 6LH, London.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Profit before taxation

Profit before taxation is stated after charging:

	2018	2017
	£	£
Depreciation of tangible assets	1,326	1,768

6. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 October 2017 and 30 September 2018	12,359	8,698	21,057
Depreciation			
At 1 October 2017	10,723	5,029	15,752
Charge for the year	409	917	1,326
At 30 September 2018	11,132	5,946	17,078
Carrying amount			
At 30 September 2018	1,227	2,752	3,979
At 30 September 2017	1,636	3,669	5,305

7. Debtors

	2018	2017
	£	£
Trade debtors	5,131	17,265
Amounts owed by group undertakings and undertakings in which the company has a participating interest	67,255	67,255
Other debtors	376	—
	72,762	84,520

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	—	797
Trade creditors	19,013	11,916
Amounts owed to group undertakings and undertakings in which the company has a participating interest	13,976	14,000
Corporation tax	—	766
Social security and other taxes	799	7,478
Other creditors	792	16,689
	34,580	51,646

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.