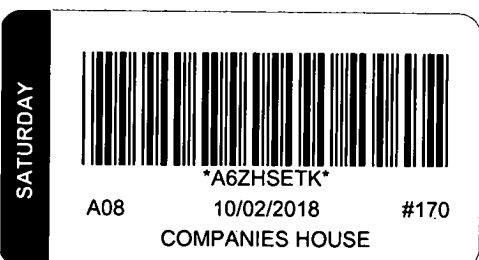


WP Group Limited

Amended

Filleted Unaudited Financial Statements

30 June 2017



WP Group Limited

Financial Statements

Period from 1 January 2016 to 30 June 2017

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WP Group Limited
Statement of Financial Position
30 June 2017

	Note	30 Jun 17 £	31 Dec 15 £
Fixed assets			
Investments	4	10	50
Current assets			
Debtors	5	41	1
Creditors: amounts falling due within one year	6	50	50
Net current liabilities		<u>9</u>	<u>49</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Member funds		<u>1</u>	<u>1</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the current period or prior year and has not made either a profit or loss.

For the period ending 30 June 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19 January 2018, and are signed on behalf of the board by:



Dr E Cameron
 Director

Company registration number: 06297595

WP Group Limited

Notes to the Financial Statements

Period from 1 January 2016 to 30 June 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 25 Shirleys, Ditchling, Hassocks, BN6 8UD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Wind Prospect Group Limited which can be obtained from the registered office at 7 Hill Street, Bristol BS1 5PU. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.
- (c) No disclosure has been given for the aggregate remuneration of key management personnel.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current period or prior year and therefore no income statement is presented within these financial statements. There have been no movements in member funds during the current period or prior year.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

WP Group Limited

Notes to the Financial Statements *(continued)*

Period from 1 January 2016 to 30 June 2017

3. Accounting policies *(continued)*

Investments in associates *(continued)*

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Investments

	Shares in group undertakings £	Shares in participating interests £	Total £
Cost			
At 1 January 2016	10	40	50
Disposals	—	(40)	(40)
At 30 June 2017	<u>10</u>	<u>—</u>	<u>10</u>
Impairment			
At 1 January 2016 and 30 June 2017	<u>—</u>	<u>—</u>	<u>—</u>

WP Group Limited

Notes to the Financial Statements *(continued)*

Period from 1 January 2016 to 30 June 2017

4. Investments *(continued)*

	Shares in group undertakings £	Shares in participating interests £	Total £
Carrying amount			
At 30 June 2017	10	—	10
At 31 December 2015	10	40	50

The company holds the following investments:-

54% interest in Wise Sentinel HK Ltd - incorporated in Hong Kong, total negative reserves at 30 June 2017 £17,928 (2015: negative reserves £17,928).

During the period the investment of 40% interest in CWP Renewables PTY Ltd was disposed of at par being £40.

5. Debtors

	30 Jun 17 £	31 Dec 15 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	40	—
Other debtors	1	1
	<u>41</u>	<u>1</u>

6. Creditors: amounts falling due within one year

	30 Jun 17 £	31 Dec 15 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	50	50

7. Controlling party

The immediate and ultimate parent undertaking of the company is Wind Prospect Group Limited, a company registered in England and Wales. Copies of the financial statements of Wind Prospect Group Limited can be obtained on application from the secretary at the registered office.