

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 6 2 9 7 4 5 1

Company name in full Nuada Medical Prostate Care Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Paul

Surname Ellison

### 3 Liquidator's address

Building name/number Unit 8, The Aquarium

Street King Street

Post town Reading

County/Region Berkshire

Postcode R G 1 2 A N

Country

### 4 Liquidator's name ①

Full forename(s) David

Surname Taylor

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Unit 8, The Aquarium

Street King Street

Post town Reading

County/Region Berkshire

Postcode R G 1 2 A N

Country

#### ② Other liquidator


Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																
From date	<sup>d</sup>	2	<sup>d</sup>	9	<sup>m</sup>	0	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2	
To date	<sup>d</sup>	2	<sup>d</sup>	8	<sup>m</sup>	0	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2	

<b>7</b>	<b>Progress report</b>															
	<input checked="" type="checkbox"/> The progress report is attached															

<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	<div>Signature</div> <div> <span>X</span>  <span>X</span> </div>																
Signature date	<sup>d</sup>	3	<sup>d</sup>	1	<sup>m</sup>	0	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Ben Briscoe
Company name	KRE Corporate Recovery Limited
Address	Unit 8, The Aquarium King Street
Post town	Reading
County/Region	Berkshire
Postcode	R G 1 2 A N
Country	
DX	
Telephone	01189 479090

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Nuada Medical Prostate Care Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 29/01/2021 To 28/01/2022 £	From 29/01/2020 To 28/01/2022 £
ASSET REALISATIONS		
Bank Interest (Gross)	NIL	19.54
Cash at Bank	128.20	128.20
Transfer (from Administration)	NIL	11,631.40
VAT Refund (from Administration)	NIL	2,835.50
	128.20	14,614.64
COST OF REALISATIONS		
Joint Administrators' Fees	NIL	11,000.00
Specific Bond (from Administration)	NIL	70.00
Statutory Advertising	NIL	94.50
Website Fees	10.00	38.00
	(10.00)	(11,202.50)
	118.20	3,412.14
REPRESENTED BY		
Bank 1 Current		1,185.64
Vat Receivable		2,226.50
		3,412.14

*Paul Ellison*

Paul Ellison  
Joint Liquidator

**NUADA MEDICAL PROSTATE CARE LIMITED (“THE COMPANY”) –  
IN CREDITORS’ VOLUNTARY LIQUIDATION**

The Joint Liquidators’ Annual Progress Report to Creditors

## **Content**

- Executive Summary
- Administration & Planning
- Realisation of Assets
- Creditors
- Ethics
- Fees & Expenses
- Creditors' Rights
- Conclusion

## **Appendices**

- Appendix I - Statutory Information
- Appendix II – Receipts & Payments account for period 29 January 2021 to 28 January 2022
- Appendix III - Estimated Outcome Statement
- Appendix IV - Detailed list of work undertaken in the period
- Appendix V – Time costs breakdown for period 29 January 2021 to 28 January 2022;
- Appendix VI - Expenses summary for period, cumulative & comparison with estimate

## EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

### Assets

Asset	Estimated to realise per Statement of Affairs (£)	Realisations to date	Anticipated future realisations	Total anticipated realisations
Cash at Bank	-	128	-	128
Transfer (from Administration)	-	11,631	-	11,631
VAT Refund (from Administration)	-	2,836	-	2,836
Bank Interest (Gross)	-	20	-	20

### Expenses

Expense	Estimated from EOS in preceding Administration (£)	Expense paid to date (£)	Anticipated further expense to closure (£)	Total anticipated expense (£)
Joint Administrators' fees	24,315	11,000	3,292	14,292
All other expenses	108	203	119	322

### Dividend Prospects

Creditor Class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon above
Secured Creditor (fixed charge)	100p in £	-
Secured Creditor (floating charge)	100p in £	-
Unsecured Creditors	-	100p in £

### Summary of key issues outstanding

The key issues to conclude the liquidation are summarised below:

- Obtain confirmation of the novation and/or discharge of the remaining finance lease to (or by) the purchaser of the Company's business and assets, Nuada Medical Prostate Experts Limited ("NMPE")
- Seek a final claim from HM Revenue & Customs ("HMRC") and, if relevant, seek payment from NPME based on the terms of the Sale & Purchase Agreement ("SPA")
- Review all other creditor claims to ensure no remaining payment due
- Calculate a final VAT reclaim and Corporation Tax return to HMRC
- Draft and issue a final report to creditors and/or members

## Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 6 to 12 months.

## **ADMINISTRATION & PLANNING**

### Statutory Information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix IV.

### Other Administrative Tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews
- Bank reconciliations

## **REALISATION OF ASSETS**

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix IV. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

### Cash at Bank

The sum of £128 was received from the Company's former bank account with NatWest Group Plc.

## **CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix IV. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### Reporting

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

In the Review Period, the Joint Liquidators drafted and issued the progress report covering the period to 28 January 2021.



### Secured Creditors

The Company had granted the following security: -

Type of charge	Date created	Beneficiary
Debenture	8 February 2019	Mr Brian Lynch

The secured creditor was repaid in full as part of the sale of business and assets to NMPE in the previous Administration. The Joint Administrators' legal advisors, Clifton Ingram LLP, have confirmed the validity of the charge before the completion of the sale.

### Preferential Creditors

#### Employee Claims

As part of the sale agreement completed in the previous Administration, the Company's employees transferred to the Purchaser under the Transfer of Undertakings (Protection of Employment) Regulations 2016 ("TUPE").

Therefore, no preferential claims were anticipated or have been received.

### Unsecured Creditors

As outlined in the previous Administration, the Company's unsecured creditors were assigned to NMPE as part of the sale of business and assets. However, the Joint Liquidators have yet to receive a final claim from HMRC and, if relevant, any claim will also be discharged by NMPE as part of the terms of the sale of business and assets. The Joint Liquidators are also waiting for confirmation that one of the Company's remaining lease agreement has been novated to or settled by the purchaser of the Company's business and assets, NMPE.

The Joint Liquidators' anticipate writing to the assigned creditors and advertising for claims in the London Gazette to verify that the debts have been satisfied.

### Dividend Prospects

It is anticipated that a 100p in the £ distribution will be made to unsecured creditors (which are anticipated to be limited to HMRC) subject to the terms and conditions specified in the sale of the business and assets to NMPE.

As detailed above, the secured creditor's claim was repaid in full as part of the sale of business and assets to NMPE in the previous Administration. Therefore, no prescribed part will be applicable in the liquidation

### **ETHICS**

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified and the threats previously identified continue to be monitored (with no specific safeguards being deemed necessary at present).

### Specialist Advice & Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

## **FEES & EXPENSES**

### The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience.

The Joint Liquidators have not sought to seek fee agreement in this matter because all known creditor claims have been settled and this liquidation is in place to determine whether HMRC have a claim in this matter and to finalise the remaining lease agreement. Time costs incurred by the Joint Liquidators and their staff for the Review Period (and cumulatively) have been included at Appendix V for reference only.

### The Joint Liquidators' Expenses

*An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.*

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix VII. Also included in Appendix VII is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The Category 1 expenses paid for in the period 29 January 2021 to 28 January 2022 total £10 and are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

No Category 2 expenses are anticipated to be incurred in the liquidation and no approval for payment has been sought.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at <http://krecre.co.uk/creditors/>. A hard copy

of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

#### Other Professional Costs

No professional costs have been incurred or are anticipated in this matter.

#### **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' fees remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

#### **CONCLUSION**

The administration of the case will continue until the following matters are finalised:

- Obtain confirmation of the novation and/or discharge of the remaining finance lease to (or by) the purchaser of the Company's business and assets, NMPE
- Seek a final claim from HM Revenue & Customs ("HMRC") and, if relevant, seek payment from NPME based on the terms of the Sale & Purchase Agreement ("SPA")
- Review all other creditor claims to ensure no remaining payment due
- Calculate a final VAT reclaim and Corporation Tax return to HMRC
- Draft and issue a final report to creditors and/or members

If you require any further information, please contact my colleague, Ben Briscoe, by email to [ben.briscoe@krecre.co.uk](mailto:ben.briscoe@krecre.co.uk) or by telephone on 0118 997 7358.

Signed:   
\_\_\_\_\_  
**Paul Ellison**  
**Joint Liquidator**

31 January 2022

## **APPENDIX I – STATUTORY INFORMATION**

<b>Company Name</b>	Nuada Medical Prostate Care Limited
<b>Former Trading Name</b>	-
<b>Company Number</b>	06297451
<b>Registered Office</b>	c/o KRE Corporate Recovery Limited Unit 8, The Aquarium 1-7 King Street Reading Berkshire RG1 2AN
<b>Former Registered Office</b>	Milton Park Innovation Centre 99 Park Drive Milton Abingdon OX14 4RY
<b>Office holders</b>	Paul Ellison & David Taylor
<b>Office holders' address</b>	KRE Corporate Recovery Limited Unit 8, The Aquarium 1-7 King Street Reading Berkshire RG1 2AN
<b>Date of appointment</b>	29 January 2020

**APPENDIX II – RECEIPT & PAYMENTS FOR PERIOD 29 JANUARY 2021 TO 28 JANUARY 2022**

Nuada Medical Prostate Care Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 29/01/2021 To 28/01/2022 £	From 29/01/2020 To 28/01/2022 £
ASSET REALISATIONS		
Bank Interest (Gross)	NIL	19.54
Cash at Bank	128.20	128.20
Transfer (from Administration)	NIL	11,631.40
VAT Refund (from Administration)	NIL	2,835.50
	128.20	14,614.64
COST OF REALISATIONS		
Joint Administrators' Fees	NIL	11,000.00
Specific Bond (from Administration)	NIL	70.00
Statutory Advertising	NIL	94.50
Website Fees	10.00	38.00
	(10.00)	(11,202.50)
	118.20	3,412.14
REPRESENTED BY		
Bank 1 Current		1,185.64
Vat Receivable		2,226.50
		3,412.14



Paul Ellison  
Joint Liquidator

**APPENDIX III – ESTIMATED OUTCOME STATEMENT**



**NUADA MEDICAL PROSTATE CARE LIMITED ("THE COMPANY") -  
IN CREDITORS' VOLUNTARY LIQUIDATION**

Estimated Outcome Statement

	Estimate as at Statement of Affairs (£)	Notes	Realised / Paid to date (£)	Estimated Future Realisations / Costs (£)	Total (£)
<b>Assets</b>					
Cash at Bank	-		128	-	128
Transfer (from Administration)	-		11,631	-	11,631
VAT Refund (from Administration)	-		2,836	-	2,836
Bank Interest (Gross)	-		20	-	20
			<u>14,615</u>	<u>-</u>	<u>14,615</u>
Less:					
Joint Administrators' Fees		(1)	(11,000)	(3,292)	(14,292)
Specific Bond			(70)	-	(70)
Statutory Advertising			(95)	(100)	(195)
Website Fees			(38)	(20)	(58)
			<u>(11,203)</u>	<u>(3,412)</u>	<u>(14,615)</u>
<b>Estimated available to Preferential Creditors</b>					<u>Nil</u>
Preferential Creditors					<u>Nil</u>
<b>Estimated available to Unsecured Creditors</b>					<u>Nil</u>
<b>Unsecured Creditors</b>					
Trade & Expense Creditors				Nil	
HM Revenue & Customs		(2)		Uncertain	
					<u>Nil</u>
<b>Estimated surplus/(deficit) to Unsecured Creditors</b>					<u>Nil</u>

**Summary return to creditors (2)**

Estimated dividend to:

Unsecured Creditors (2) 100 p in the £

**Notes to Estimated Outcome Statement**

- (1) It is not anticipated, based on present information, that the Joint Administrators will recover their time costs in full. Therefore, this statement provides there anticipated fees based on the current asset position.
- (2) Creditors were assigned to the purchaser as part of the sale of the business and assets. It is understood that all trade creditors have been paid in full and the Joint Liquidators will verify this fact. A provision to settle any liability due to HMRC was also included in the sale and purchase agreement and therefore no residual debt is anticipated.

**APPENDIX IV – DETAILED LIST OF WORK UNDERTAKEN IN PERIOD & KRE CORPORATE RECOVERY  
LIMITED'S FEE POLICY**

Below is detailed information about the tasks undertaken by the Joint Liquidators in the Review Period:

General Description	Includes
<b>Statutory &amp; General Administration</b>	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
<b>Reports</b>	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation and general reports to creditors Disclosure of sales to connected parties
<b>Realisation of Assets</b>	
Cash at Bank	Allocate nominal cash at bank transfers
<b>Creditors &amp; Distributions</b>	
Creditor Communication	Reviewing the status of the final lease novation to and/or settlement by the purchaser of the Company's business and assets, NMPE Awaiting a final claim from HMRC
Creditor Reports	Preparing annual progress report to creditors

## PRACTICE FEE RECOVERY POLICY FOR KRE CORPORATE RECOVERY LIMITED

### Introduction

The insolvency legislation allows fees to be charged on a time cost basis, percentage basis, fixed fee basis or a combination of bases for different tasks within the same appointment. The basis or combination of bases set for a particular appointment are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the court. Further detail about how an office holder's fees are approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <http://kreocr.co.uk/creditors/>. Alternatively, a hard copy may be requested from KRE Corporate Recovery Limited, Unit 8, The Aquarium, 1-7 King Street, Reading, Berkshire, RG1 2AN.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn and time costs incurred and will also enable the recipients to see the average rates of such costs. Any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

### Time-cost basis

This is the basis that we use in the majority of cases and we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

### Charge-out Rates

Grade of staff	Current charge-out rate per hour, effective from 1 April 2021 (£)	Charge-out rate per hour, effective from 1 October 2020 (£)
Director – appointment taker	475	450
Associate Director	400	-
Senior Manager	375	350
Manager	350	310
Case Administrator and Assistant Manager	300	270
Support Staff	150	100

These charge-out rates charged are reviewed annually and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Each unit of time is 6 minutes. The work is recorded under the following categories:

- Administration & Planning;
- Investigations;
- Realisation of Assets;
- Creditors;
- Trading.

### **Percentage-basis**

Fees can be charged on a percentage of the value of the property with which the office holder has to deal. Different percentages can be used for different assets or types of assets. Where we would like to realise any asset or type of assets on a percentage basis we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

### **Fixed-fee**

Fees can be charged at a set amount. Different set amounts can be used for different tasks. Where we would like to charge a set amount for a task or different set amounts for different tasks we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

### **VAT**

The officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

### **Professional Advisers**

Details of any professional advisers used will be given in the reports to creditors together with the basis of the fee charged. The choice of professional used is based on their expertise, qualification and location.

Professional Advisers include:-

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

### **Sub-contractors**

Where we subcontract out work that could otherwise be carried out by the officeholders or their staff then we will draw it to the attention of creditors in any report that incorporates a request for approval of the basis of which the remuneration may be charged.

## **Expenses**

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of expense allocation in respect of expenses incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Expenses are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or KRE Corporate Recovery Limited in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 expenses are statutory advertising, external meeting room hire, specific bond insurance and external printing costs.

Category 2 expenses payments made to associates or payments with an element of shared costs. These disbursements are recoverable in full from the estate, subject to the basis of the expense charge being approved by creditors in advance.

**APPENDIX V – TIME COST BREAKDOWN FOR PERIOD 29 JANUARY 2021 TO 28 JANUARY 2022**

# Time Entry - SIP9 Time & Cost Summary + Cumulative

NMPCLCVL - Nuada Medical Prostate Care Limited  
All Post Appointment Project Codes  
From: 29/01/2021 To: 28/01/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	0.00	8.70	0.00	1.00	9.70	3,055.00	314.95	21.10	6,707.50
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	5.70	0.00	0.00	5.70	1,799.00	315.61	6.20	1,946.50
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.10	324.50
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.40	0.00	0.00	0.40	140.00	350.00	0.40	140.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	0.00	14.80	0.00	1.00	15.80	4,994.00	316.08	28.80	9,118.50
Total Fees Claimed						0.00			
Total Disbursements Claimed						0.00			



**APPENDIX VI - EXPENSES SUMMARY FOR PERIOD, CULMULATIVE & COMPARISON WITH ESTIMATE**

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate* (£)	Actual expenses incurred in the Review Period (£)	Actual expenses incurred to date (£)	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
<b>Category 1 Expenses</b>				
Advertising	88	-	95	Change in advertising rates
Website Fees	28	10	10	Additional £28 in the Administration and paid in the liquidation
Bonding	N/A	N/A	N/A	£70 incurred in the Administration and paid in the liquidation

*\* the Joint Liquidators' expenses estimate was included within the Estimated Outcome Statement in the final progress report in the previous Administration but should have been provided separately following the conversion to liquidation*