

Registered Number 06296988

The Anglers Arms (Northumberland) Limited

Abbreviated Accounts

31 August 2016

The Anglers Arms (Northumberland) Limited

Registered Number 06296988

Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		30,938	38,673
		<u>30,938</u>	<u>38,673</u>
Current assets			
Stocks		7,118	6,918
Debtors		39,110	40,114
Cash at bank and in hand		11,310	38,276
Total current assets		<u>57,538</u>	<u>85,308</u>
Creditors: amounts falling due within one year		(63,056)	(68,227)
Net current assets (liabilities)		(5,518)	17,081
Total assets less current liabilities		<u>25,420</u>	<u>55,754</u>
Creditors: amounts falling due after more than one year	3	(798,420)	(814,433)
Total net assets (liabilities)		<u>(773,000)</u>	<u>(758,679)</u>
Capital and reserves			

Called up share capital	4	2	2
Profit and loss account		(773,002)	(758,681)

Shareholders funds

<u>(773,000)</u>	<u>(758,679)</u>
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- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2016

And signed on their behalf by:

J G Young, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% reducing balance
Leasehold Improvements	0% over the term of the lease

2 Fixed Assets

Tangible Assets	Total
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Cost or valuation

	£	£
At 01 September 2015	125,086	125,086
At 31 August 2016	<u>125,086</u>	<u>125,086</u>

Depreciation

At 01 September 2015	86,413	86,413
Charge for year	<u>7,735</u>	<u>7,735</u>
At 31 August 2016	<u>94,148</u>	<u>94,148</u>

Net Book Value

At 31 August 2016	30,938	30,938
At 31 August 2015	<u>38,673</u>	<u>38,673</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2016 £	2015 £
Authorised share capital:		
50000 Ordinary of £1 each	50,000	50,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2