

FORREDUCI CLOTHING COMPANY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

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FORREDUCI CLOTHING COMPANY LIMITED

**Accountants' Report on the Financial Statements for the Director of
Forreduci Clothing Company Ltd for the Year Ended 30 June 2009**

DIRECTOR: Farouk Abbas

REGISTERED OFFICE: 2 Merrow Street
Camberwell
London
SE17 2JN

REGISTRATION NUMBER. 6296324

ACCOUNTANTS: Angel Accountancy Services
166-168 Whitecross Street
London
EC1Y 8QN

FORREDUCI CLOTHING COMPANY LIMITED

REPORT OF THE DIRECTOR

For the Year Ended 30 June 2009.

The director presents his report with the financial statements of the company for the year ended 30 June 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Clothing Sales and Services

DIRECTOR

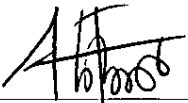
Farouk Abbas was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

1

These accounts have been delivered in accordance with provisions applicable to small companies subject to the small companies regime

ON BEHALF OF THE BOARD:



Farouk Abbas

Date 09/02/2010

**FORREDUCI CLOTHING
COMPANY LIMITED**

**Accountants' Report on the Financial Statements for the Director of Forreduci Clothing Co. Ltd
for the Year Ended 30 June 2009**

		2009 £	2008 £
TURNOVER	1	34,611	14,558
Cost of sales		<u>(16,425)</u>	<u>(10,304)</u>
GROSS PROFIT		18,186	4,254
Interest income and asset sales		23	23
Overheads		<u>(18,865)</u>	<u>(10,425)</u>
OPERATING PROFIT BEFORE TAXATION	2	(655)	(6,148)
Tax on profit/(loss) on ordinary activities	3	<u>0</u>	<u>0</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(655)	(6,148)
Profit/(Loss) brought forward		<u>(6,148)</u>	<u>0</u>
RETAINED EARNINGS		<u><u>(6,803)</u></u>	<u><u>(6,148)</u></u>

**FORREDUCI CLOTHING
COMPANY LIMITED**

**Accountants' Report on the Financial Statements for the Director of Forreduci Clothing Co. Ltd
As at 30 June 2009**

		2009		2008	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		990		1,980
CURRENT ASSETS					
Debtor/Prepayment	5	1,765		2,500	
Loans		-		-	
Cash and Bank		<u>2,340</u>		<u>1,128</u>	
		4,105		3,628	
CREDITORS					
Amount falling due within one year	6	<u>2,177</u>		<u>3,200</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,928</u>		<u>428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,918</u>		<u>2,408</u>
CREDITORS					
Amount falling due after more than one year		<u>9,720</u>		<u>8,555</u>	
			<u>(6,802)</u>		<u>(6,147)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained Profit/loss b/fwd			(6,148)		
Loss for the year	7		<u>(655)</u>		<u>(6,148)</u>
SHAREHOLDERS' FUNDS			<u>(6,802)</u>		<u>(6,147)</u>

The company is entitled to exemption from audit under the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with the Companies Act 2006

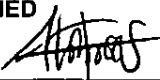
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been delivered in accordance with provisions applicable to small companies, subject to the small companies regime

For the year ended 30 June 2009, the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006

SIGNED


Farouk Abbas
Director

Date 09/02/2010

The notes form part of these financial statements

Accountants' Report on the Financial Statements for the Director of Ferroduci Clothing Co. Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents gross invoiced sales of services, including value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life Computer Equipment and Software below £5k are expensed in same year

Depreciation is computed by using 25% reducing balance method

2 OPERATING PROFIT/(LOSS)

The operating profit/loss is stated after charging

	2009	2008
	£	£
Depreciation - owned assets	495	495
	<u>495</u>	<u>495</u>
Director's emoluments and other benefits etc	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2009

	2009	2008
	£	£
Current tax		
UK corporation tax	0	0
	<u>0</u>	<u>0</u>
Tax on profit/(loss) on ordinary activities	0	0
	<u>0</u>	<u>0</u>

DIVIDENDS

	2009	2008
	£	£
Interim	0	0
	<u>0</u>	<u>0</u>

FORREDUCI CLOTHING COMPANY LIMITED

Notes to the Financial Statements - continued for the Year Ended 30 June 2009

4 TANGIBLE FIXED ASSETS

COST	£
	1,485
At 1 July 2008	<u>1,485</u>
DEPRECIATION	
Charge for year 2008	495
NET BOOK VALUE	
At 30 June 2009	<u><u>990</u></u>

5 DEBTORS

Stock	1765
Bank and Cash	2340
Other Debtors	0
	<u><u>4,105</u></u>

6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Corporation Tax		0
PAYE & VAT		0
Trade Creditors	<u>2,177</u>	<u>3,200</u>
	<u><u>2,177</u></u>	<u><u>3,200</u></u>

6 CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR.

9,720	8,555
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7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid	Nominal	2008	2007
Number	value	£	£
Class			
Ordinary	£1	<u><u>1</u></u>	<u><u>0</u></u>

FORREDUCI CLOTHING COMPANY LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2009**

8 RESERVES

	Profit and loss account
	£
At 1st July 2008	(6,148)
Retained profit/(loss) for the year	<u>(655)</u>
At 30 June 2009	<u><u>(6,803)</u></u>

9 RELATED PARTY DISCLOSURES

10 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is considered to be Farouk Abbas by virtue of his shareholding in the company

**FORREDUCI CLOTHING
LIMITED**

**Accountants' Report on the Financial Statements for the Director of
Forreduci Clothing Co. Ltd**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 June 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Angel Accountancy Services
166-168 Whitecross Street
London EC1Y 8QN
EC1Y 8QN

Date

1/2/2010